

Precise Corporation Public Company Limited

Minutes of the Annual General Meeting of Shareholders 2024

Date, time and venue

The Annual General Meeting of Shareholders for the year 2024 of Precise Corporation Public Company Limited (the “Company”) was held on Monday April 29th, 2024 at 14.00 hrs., at Magnolia 2 Room, 4th Floor, TK3 Building, TK Palace Hotel & Convention, No. 54/7 Chaengwattana Soi 15, Chaengwattana Road, Thung Song Hong, Laksi, Bangkok 10210,

The Board of Directors in Attendance 8 Members (The Company has a total of 10 directors, the directors attending the Meeting accounted for 80 percent of the total number of directors)

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| 1. Mr. Sanchai Thiewprasertkul | Independent Director, Vice Chairman of the Board of Directors, Chairman of the Nomination and Remuneration Committee, Chairman of Corporate Governance and Sustainability Committee |
| 2. Mr. Kittit Sumrit | Director, Chief Executive Officer, Chairman of the Executive Committee, President |
| 3. Mr. Suthee Chulanutrakul | Director (non-executive director), Member of the Nomination and Remuneration Committee |
| 4. Mrs. Naree Boontharawara | Independent Director, Chairman of the Audit Committee |
| 5. Ms. Sudarat Tangsoontornkij | Independent Director, Member of the Audit Committee, Member of the Nomination and Remuneration Committee |
| 6. Mr. Boonchai Pitugdamrongkija | Independent Director, Member of the Audit Committee |
| 7. Mr. Amorn Daengchot | Director, Member of Corporate Governance and Sustainability Committee, Vice President of Intellectual Capital & Digital Business Organization Development |
| 8. Mr. Ketinart Sumrit | Director, Member of Corporate Governance and Sustainability Committee, Vice President of Governance & Sustainable Development |

Non-attendance Director 2 Members (accounted for 20%)

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| 1. Mr. Achitsak Bunjongpotiklang | Independent Director, Chairman of the Board of Directors |
| 2. Mr. Kittit Nutchayangkul | Director (non-executive director), Chairman of Risk Management Committee |

Executives and Managers at the Meeting. 5 persons

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|--------------------------------|---|
| 1. Mrs. Chanya Chooputtipong | Senior Vice President of Corporate Investment Management |
| 2. Miss Thipsuda Pogkhong | Vice President of Financial Capital & Physical Capital |
| 3. Miss Suwanna Jarupisarnlert | Corporate Secretary |
| 4. Mrs. Chuatip Luksanayothin | Secretary of the Audit Committee and Head of the Internal Audit |
| 5. Miss Nicha Nutchayangkul | Division Manager of Legal, Risk and Compliance Management |

Other Participants at the Meeting. 7 persons

Auditors from EY Office Limited

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|--------------------------------|----------------|
| 1. Miss Naraya Srisukh | Auditor |
| 2. Miss Naiyarat Gueapai | Senior Manager |
| 3. Miss Kamonchanok Champawing | Manager |
| 4. Miss Jutharat Phudcha | Manager |

Legal Advisors from Dherakupt International Law Office Ltd.

1. Miss Narissara Swaisaenyakorn
2. Miss Korawan Charoensivakorn
3. Miss Nawarat Juijongrak

Miss Achiraya Rabianaveenuruk, who was assigned by Mr. Sanchai Thiewprasertkul, Vice Chairman of the Board of Directors, to act as the moderator (the “**Moderator**”) of the Annual General Meeting of Shareholders for the year 2024 of the Company (the “**Meeting**”), welcomed the shareholders to the Meeting and reported to the Shareholders that in this Meeting, the Company will record the Meeting in the form of video media and that there will be the collection, use and disclosure of personal information including images, audio and video footage of all attendees for the purpose of recording and preparing meeting reports, managing the meeting and other related purposes which shall be done in accordance with the Act Personal Data Protection B.E 2562.

In compliance with the principle of good corporate governance of the listed company, in determining the agendas for the Annual General Meeting of Shareholders for the year 2024, the Company had invited agenda proposals from the shareholders in advance from November 1, 2023 to November 30, 2023, in accordance with the criteria and procedures for such proposals specified by the Company through the Company’s website at <http://www.precise.co.th>. After the said period, no shareholder proposed agenda for the Meeting. As a result, there was no additional meeting agenda proposed by the shareholders.

The Moderator informed the Meeting that there were 8 agendas to be considered in this Meeting, details as prescribed in the invitation letter for the Meeting. The shareholders or proxies intending to ask questions or give comments can submit their written questions to the Company’s staff or through microphones, by specifying their name, surname, and noting whether they were a shareholder or a proxy to ensure minutes of the Meeting were to be fully recorded with accuracy.

Shareholders are requested to ask questions relating to the agenda item in a consecutive order. If the queries are not relevant to such agenda, the shareholders shall raise such queries after all agendas are considered. In order for the Meeting to be concise, the Chairman may limit the time for question. Additional enquiries or comments may be written down in paper sheet distributed, declaring full name of the enquirer, and submit it to the Company's staff. All questions shall be answered on the Company's website, together with dissemination of the minutes of this Meeting.

In this Meeting, Mr. Achitsak Bunjongpotiklang, Chairman of the Board/Independent Director cannot attend the meeting due to urgent business abroad. Therefore, in this meeting Mr. Sanchai Thiewprasertkul, Vice Chairman of the Board of Directors, acted as the Chairman of the Meeting according to Articles 34 of the Company's Article of Association and the managements of the Company as introduced earlier attended the Meeting to respond to shareholders' enquiries.

In addition, the Company has arranged for an external legal consultant from Dherakupt International Law Office Ltd. to act as a witness in the vote counting and ensure that the Meeting conducted is transparent and in accordance with laws and the Company's Articles of Association, as well as corporate governance principles.

The Moderator informed the Meeting that at the commencement of the Meeting, there were 44 shareholders attending the Meeting in person, holding 301,464,601 shares and 34 shareholders attending the Meeting by proxies, holding 521,397,325 shares. Therefore, there were a total of 78 shareholders present at the Meeting, holding an aggregate of 822,861,926 shares, representing 67.0837 percent of the total 1,226,619,100 outstanding shares of the Company. The total of shares counted were more than one-third of the Company's total paid up shares and there were not less than 25 shareholders attending the Meeting, thereby constituting a quorum in accordance with Article 33 of the Articles of Association of the Company.

Thereafter, the Moderator invited Mr. Sanchai Thiewprasertkul, Vice Chairman of the Board of Directors, to act as the chairman of the Meeting (the "**Chairman**") and to give a welcome speech.

The Chairman welcomed all attendees to the Meeting and declared the Meeting duly convened to consider the matters in accordance with the agendas and assigned the Moderator to proceeded to the Meeting and reported the agenda accordingly.

The Moderator informed the Meeting that the Company has delivered the invitation to the Meeting and the Meeting documentation to all shareholders via a post, posted the invitation to the Meeting in newspaper including published posted the details of this Meeting on the Company's website and disclosed such information through the website of the Stock Exchange of Thailand.

Prior to beginning the meeting agenda, the Moderator informed the Meeting of the voting procedure and the details of each agenda, whereby the Company has engaged Quidlab Company Limited as the meeting organizer, as follows:

1. For voting in each agenda, a shareholder who attends the Meeting in person or by proxy shall have the right to cast a vote in accordance with the number of shares they hold or the number of shares granted

to the proxy, where one (1) share was equivalent to one (1) vote, whereby a vote shall be indivisible. Any shareholder who had a special interest in any matter would not be entitled to vote on such matter, except the agenda for the election of Directors.

The shareholder shall not split his/her shares to different proxies to vote separately. The shareholder shall assign proxies equal to the number of share his/her holds, and shall not assign proxies for only a portion of his/her shares, except in the case of a Custodian for which a foreign investor has appointed the custodian to be a share keeper according to Proxy Form C.

2. In the case of Proxy Form B. and Proxy Form C., where the shareholder has already specified his/her voting intention, the Company has included the votes of the shareholders in each agenda.
3. For the counting of votes on each agenda, the Company will use the barcode counting system. For convenience and time-saving for the shareholders and proxies.
4. The Company's registration staff shall print out the ballot for the following cases
 - (1) The shareholder personally attending the Meeting
 - (2) The proxies, in the case that the shareholder has authorized their proxies to vote on his/her behalf in the specified agendas.

In the case that the shareholder has already specified his/her voting intention, the Company's registration staff will not print a ballot card. The Company has included the votes of the shareholder in each agenda according to the specified mechanism.

5. The voting can be done by selecting "agree", "disagree", or "abstain" by marking (x) in the "agree", "disagree", or "abstain" box and signing the ballot card with a pen on each vote cast.
6. The ballot in the following format shall be considered invalid
 - A ballot with marks in more than one box; and
 - A ballot with a vote that has been crossed out without a signature affixed

If the shareholder would like to amend the vote, please cross out the original and sign it every time.

7. For the casting vote on each agenda, the Company will only collect the ballot from the shareholders or proxies who vote to disapprove or abstain. Votes of disapproval or abstention, would then be deducted from the total number of votes and the remaining numbers would be treated as votes for the approval of that agenda item. Any ballots submitted to the counting agent after announcement of closing of voting on such Agenda will only be deemed as approving votes.

Therefore, if the shareholder or proxy disapproving or abstaining from voting in the agenda item completes his/her vote, he or she shall be requested to raise his or her hand for the staff to collect the ballot and count the vote on a Barcode System and propose to the Chairman.

8. With respect to Agenda Item 4 regarding the appointment of directors to replace the directors retiring by rotation, the Company will collect all voting cards, i.e., "disagree", "abstain" and "agree" respectively. In this regard, the shareholders would be asked to cast their votes for each candidate on an individual basis.

9. For agendas other than the agenda for the election of Directors, those who wish to vote to agree, please mark in the agree box on the ballot card and return all the ballot cards to the Company's registration staff after the Meeting is adjourned. The Company will collect all the ballot cards after the Meeting is adjourned for transparency and to use as evidence, but it will not affect the already announce vote results.
10. If the shareholders or proxies wish to leave the Meeting before the closing of the Meeting and also wish to cast their vote in the remaining agendas, the Company asked that such shareholders or proxies return the signed ballot to the officer before leaving the meeting room so that the Company can record such vote.
11. The required approval for each agenda is as follows:
 - Agenda 1 was reported for acknowledgement; the resolution was not required.
 - Agenda 2, 3, 4, 5 and 7 required a majority vote of the total votes of the shareholders who attend the Meeting and cast their vote. Any abstention vote shall not be counted as the base for counting votes.
 - Agenda 6 required a special vote of not less than two-thirds (2/3) of the total votes of shareholders who attend the Meeting.

In agenda 4, to consider and approve the appointment of directors to replace the directors retired by rotation, the shareholders shall vote individually for each director.

12. The voting result of each agenda will be announced after the calculation is completed.
13. In the case that the vote comes to a tie, the Chairman shall have another vote as the casting vote.

In addition, the Moderator informed the Meeting that for the transparency of vote counting, the Company has invited one (1) representative from the shareholders, Mr. Wanchai Kanyamas and Ms. Korawan Charoensivakorn, a representative from Dherakupt International Law Office Ltd., the legal advisor, to act as an observer and witness to the vote counting.

The Moderator then proceeded to conduct the Meeting in accordance with the agenda items as specified in the Invitation to the Meeting as follows:

Agenda 1 To consider and acknowledge Annual Performance Report for the Year 2023

The Chairman proposed the Meeting about the Anti-corruption policy of the Company. The Chairman informed the Meeting that the Company has an anti-corruption policy which establishes guidelines for the operation of directors, executives and employees of the Precise Group and defines the duties and responsibilities of each unit, ensuring a clearer understanding, in supporting protection and anti-corruption in accordance with the principles of good corporate governance to conduct business with transparency and have social responsibility and all of the stakeholders. In the past year, the Company has promoted and emphasized operating with honesty and integrity. In addition, employees had been educated by the Company on the channels for reporting any observed misconduct.

The Chairman assigned Mr. Amorn Daengchot, Vice President of Intellectual Capital & Digital Business Organization Development to report annual performance of Company and Miss Thipsuda Pogkhong, Vice President of Financial Capital & Physical Capital to report financial performance to the Meeting.

Miss Thipsuda Pogkhong Vice President of Financial Capital & Physical Capital reported the Financial Performance Report to the Meeting as follows:

1. Statement of Financial Position as of December 31, 2023

The total assets of Precise Group have decreased by approximately 3.8 percent, primarily due to collection of payment from trade debtors and issuance of invoices for revenue that pending collection. The total debt of Precise Group have decreased by approximately 9.6 percent, primarily due to repaid of short-term, such as project finance of the project, periodic creditor payments, long-term debt settlements that are due per the agreement and guaranteed creditor results from work delivered in 2023 but total shareholders' equity increased by approximately 2.8 percent due to profitable operations, surpassing the performance of the year 2022 as follows:

Unit: Million Baht

Financial Position	31 December 2021	31 December 2022	31 December 2023
Total Asset	5,580	6,840	6,577
Total Liabilities	3,391	3,663	3,311
Total Shareholders' Equity	2,189	3,177	3,266

2. Income Statement and Revenue Structure

Income Statement:

The Precise Group's operating results revealed a net profit increase of approximately 14.2 percent and EBITDA growth of approximately 5.1 percent compared to the previous year. The improvement is attributed to efficient cost management, including sales and construction costs, which contributed to a gross profit increase of approximately 5.1 percent for the Precise Group. Despite a decrease in income and increased expenses in sales and management, the net profit still rose by approximately 14 percent compared to 2022.

Unit: Million Baht

Statement of Comprehensive Income	2021	2022	2023
Total Revenues	3,639	4,860	4,626
EBITDA	503	615	683
Net Profit	228	309	349
Net Profit: Equity holders of the Company	203	284	324

Revenue Structure:

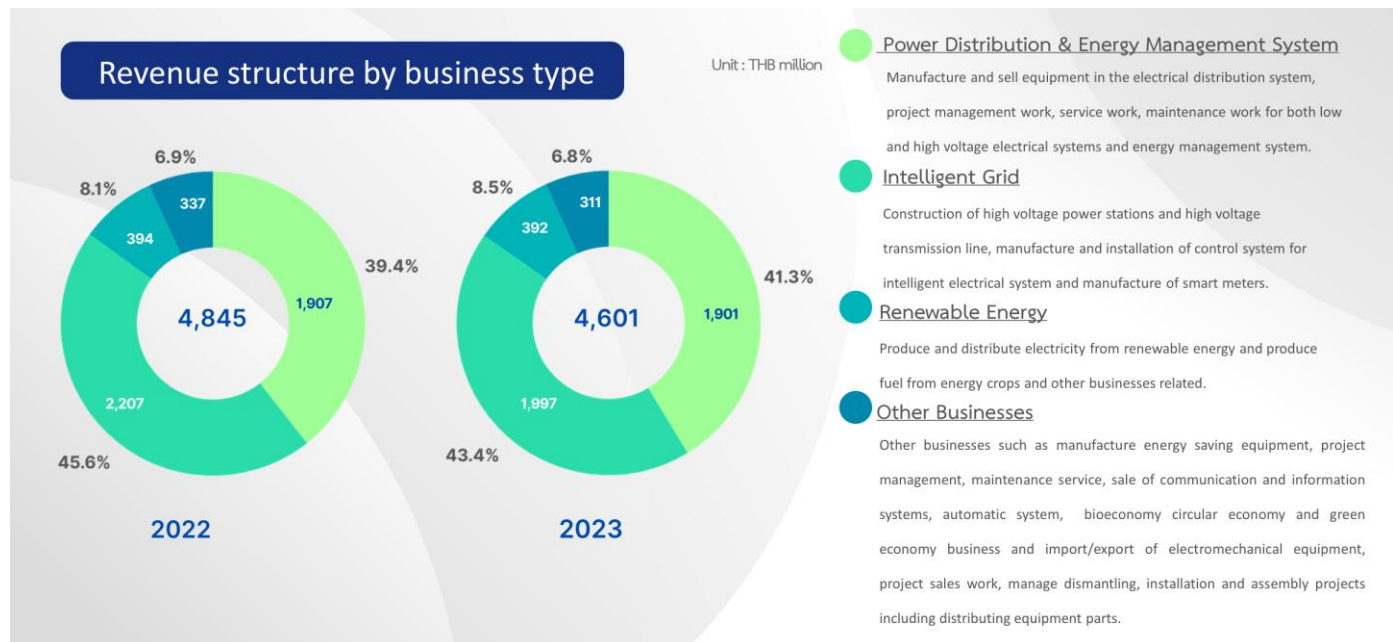
From the information, it was found that the company's sales revenue grew from the previous year, primarily driven by the sales of transformers, current transformers (CT), voltage transformers (VT) and circuit breakers. Additionally, the revenue from sales and other services, mainly comprising repair and maintenance.

In terms of income from services and construction projects, it decreased compared to year 2022 due to work on the control system for the Smart Grid System (SCADA) was completed in year 2023. However, year 2024 the Precise Group has a major project that is the construction of substation that will receive revenue recognition relatively high replacing the large project work that has already been completed in year 2023

Unit: Million Baht

Revenue Portion	2021	2022	2023
Sales	2,087	2,656	2,801
Income from services and construction projects	1,536	2,189	1,800
Other income	16	15	25
Total Revenues	3,639	4,860	4,626

Revenue Structure of the Precise Group by Business Type, categorized into three main business types as follows:



3. Financial Ratios

From the information, the overall picture of the Precise Group shows a marginal decline of approximately 1.28 percent in liquidity levels, primarily influenced by a decrease in assets, stemming from payments received from trade debtors and revenues pending from invoices yet to be issued, which are expected to be collected.

For the financial structure ratio, it improved from last year with the Debt-to-Equity (D/E) Ratio notably decreasing from 1.15 to 1.01, indicative of the Precise Group's effective debt management and reduction. There was a repayment of bank loans, especially the interest-bearing debt of the Precise Group, which decreased. Consequently, the debt-to-shareholder ratio declined, reflecting good liquidity and financial cost management, and the profit-making ratio increased from the previous year, rising from 24.09 to 26.67. This improvement was due to effective cost of sales and services, expense control, and an increase in profit sharing from investments in joint ventures. The ROA ratio also increased, as the Company generated profits from operations. However, the ROE ratio experienced a slight decrease due to a higher proportion of shareholder equity following the IPO compared to the year 2022, as the Company did not increase capital in 2023.

Financial Ratio	Unit	2021	2022	2023
Current Ratio	equal	1.07	1.28	1.24
Repay Debt Ability ratio				
Debt to Equity Ratio (D/E)	equal	1.56	1.15	1.01
Interest bearing Debt to Equity Ratio (IBD/E)	equal	0.73	0.54	0.42
Profitability Ratio				
Gross Profit Margin	percentage	26.80	24.09	26.67
Net Profit Margin from Operations	percentage	8.84	8.69	9.48
Net Profit Margin	percentage	6.28	6.37	7.54
Return Ratio (ROE, ROA)				
Return on Equity (ROE)	percentage	10.15	11.03	10.40
Return on assets (ROA)	percentage	6.08	7.02	7.25

4. Dividend

Dividend payment is paid from the operating results of the business only. This is in accordance with the dividend payment policy of not less than 40 percent of the profits in the separate financial statements

Description	Unit	2021	2022	2023
Net Profit - Separate financial statement	(Bht/share)	0.094	0.190*	0.223
Paid Dividend	(Bht/share)	0.060	0.629**	0.200
Dividend Ratio - Separate financial statement	(percentage)	63.89	331.99**	89.70

*Earnings per share is calculated by dividing earnings for the year. Divided by the weighted average number of 983.54 million shares of common stock issued during the year

**The dividend payment from the Company's performance for the year 2022 at the rate of THB 0.14 per share, and from retained earnings 2022 at the rate of THB 0.4893 per share

Thereafter, Mr. Amorn Daengchot, Vice President of Intellectual Capital & Digital Business Organization Development reported to the Meeting to acknowledge the 2023 Annual Performance Report (Management Discussion and Analysis). The summarize of the performance of the Company for the year 2023 were as follows:

Performance

1. Precise System and Project Co., Ltd. (PSP) Delivery of work of contract for the procurement and installation of hardware and software for power distribution command center system (SCADA/TDMS), the contract value was 1,135 million baht
2. Precise System and Project Co., Ltd. (PSP) Delivery of work of contract for the procurement and installation of Feeder Device Interfaces (FDI) and radio communication equipment, the contract value was 1,141.27 million baht (4 contracts)
3. Precise System and Project Co., Ltd. (PSP) Delivery of work for contract of installation of SCADA system for low voltage distribution system for pilot project in Pattaya city area, Chonburi Province, the contract value of 59.99 million baht
4. Signing MOU between Precise System and Project Co., Ltd. (PSP) and Huawei Technologies (Thailand) Co., Ltd. for Strategic Cooperation for Smart Grid and Intelligent Energy Solutions.
5. Grand Opening of Precise Electric Manufacturing Cambodia (PEMC)

6. PEMC signed contract of Distribution Transformer for value 2.8 million USD with Electricite du Cambodge.
7. Precise System and Project Co., Ltd. opened EV Charging Station for 3 place such as Precise System and Project Building, Cheen Chan Golf Resort and Andaz Pattaya Jomtien Beach Hotel.
8. Precise System and Project Co., Ltd. signed the contract with Tesla (Thailand) Co., Ltd. for installation of EV Charger.
9. Precise System and Project Co., Ltd. (PSP) signed contract for supply and construction of 500/230kV Lamphun 3 (GIS) and 500kV Mae Moh 3 (GIS) for the value of 2,233.65 million baht
10. Precise System and Project Co., Ltd. (PSP) signed contract for procurement and installation of control equipment in Intelligent Grid Precise Group for the value of 631.30 million baht.

Awards and achievement were as follows:

Intelligent Grid Business

1. Precise System and Project Co., Ltd. received “Industry Value Award 2022 (Award) from Hauwei on March 24, 2023
2. Precise System and Project Co., Ltd. received “VST ECS Best Dealer Awards 2022” from VST ECS on July 20, 2023
3. Precise System and Project Co., Ltd. received “Outstanding Establishment in Labor Relations and Labor Welfare for the year 2023” award at the national level for the 4th year and Protection standards and sole the drug problem in business establishments” from the Nonthaburi Provincial Labor Protection and Welfare Office on November 10, 2023.
4. Precise System and Project Co., Ltd. has been registered as an entrepreneur who has the right to submit bids to the Engineering Department, Provincial Electricity Authority, work type 6 is renewable energy work and work type 8 is energy management work on August 31, 2023.

Power Distribution & Energy Management Business

1. Precise Electric Mfg. Co., Ltd received an award for establishments that have passed the assessment of sustainability standards in energy and environmental management or Global Sustainable Energy and Environment (GSEE) in Gold level from the Provincial Electricity Authority on September 29, 2023
2. Precise Electric Mfg. Co., Ltd. received “Outstanding Establishment in Labor Relations and Labor Welfare for the year 2023, award at the national level for the 16th year from the Labor Protection and Welfare office on November 10, 2023

3. Precise Electro-Mechanical Works Co., Ltd. received “Outstanding Establishment in Labor Relations and Labor Welfare for the year 2023, award at the national level for the 15th year from the Labor Protection and Welfare office on November 10, 2023

4. Precise Electric Mfg. Co. Ltd. received the “Outstanding Ethics of the Year 2023” award from the Thai Chamber of Commerce on December 6, 2023

Renewable Energy

1. Songkhla Biopower Co., Ltd. has been certified as a green establishment, Level 3 (Green Industrial 3: GI3), Green System

2. Songkhla Biopower Co., Ltd received the Corporate Social Responsibility Standard Award for Entrepreneurs (Corporate Social Responsibility, Department of Industrial Work: CSR-DIW).

3. Songkhla Biopower Co., Ltd. was selected by Department of Industrial Promotion, Songkhla Province, participated in the activity and contest for the project “SMEs Happy and Productive Workplace: SHAP”

The Chairman gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. There were questions that were summarized as follows:

Mr. Pramote Libratanasakul, shareholder attending in person, inquired as follows:

- How many proportion percentage of income for overseas business of total income of the Company? What country is Nam So Hydropower Plant located and what is the proportion of income?
- What is the progress of Bamboo Packaging Business? From the Message from the Chairman of the Board of Directors and Chief Executive Office which revealed in the Annual Report indicated that the Company have 2 new businesses of Bamboo-Based Innovative Products and Digitalization and Automation Solutions – please explain the business for year 2024.

Miss Thipsuda Pogkhong, Vice President replied to the query as follows:

- The income of Precise Electric Manufacturing (Cambodia) is about 2% because the factory was just opened for operation. For Nam So Hydropower is located in Laos and is joint company and income do not include for Income in the consolidated financial statements. It will be recognized as profit In interest from investment, 1 line in the consolidated financial statements.

Mr. Kittit Sumrit, Director, Chief Executive Officer replied to the query as follows:

- The new businesses are under development and it is not manufactured yet. It has been under research with universities and there may be some result to be seen for year 2024

Mr. Pornthep Tanyapongchai, shareholder attending in person, inquired as follows:

- The new Power Development Plan: PDP which is going to have a public hearing soon which will have a considerable increase in the Renewable Energy Section. I would like to know how the Company prepared for this case.
- The Company have prepared for Energy Trading or not.

Mr. Amorn Daengchot, Vice President replied to the query as follows:

- As for PDP, since 2023 the Company has been study on the system administration and continuously to support PDP issues. Regarding the addition of Renewable Energy, it is seen as rather important opportunity for the Company. In the Smart Grid Industry, the Company has focused on 3 things as (1) Renewable Energy (2) Intelligent Grid (3) Energy Conservation. The Company can invest and support to increase renewable energy business in the future. The increased of Renewable Energy will affect Grid to be complicated which complied with the big SCADA system. The Company will begin the SCADA for low voltage. Therefore, the Company will concentrate on energy management system so that we can reach the customers for this portion
- For Energy Trading – the Company is studying and we have joined Sand Box of Electricity Fund, Energy Regulatory Commission to study platform of Energy Trading for future.

The Chairman informed the Meeting that, for this agenda, the Board of Directors has considered that it was appropriate to present the Company's performance report in the year 2023 to the Meeting for acknowledgment. Since this agenda is for acknowledgement; therefore, there is no need for a resolution from the shareholders' meeting.

Resolution: The Meeting acknowledged the 2023 Performance of the Company

Agenda 2 To consider and approve the Financial Statement for the year ended December 31, 2023

The Chairman proposed the Meeting to consider and approve the Financial Statement for the year ended December 31, 2023 which was audited by the Auditor and has been approved by Audit Committee. The details were disclosed in the "Financial Statements" section of the 2023 Annual Registration Statement (Form 56-1 One Report), which was sent to the shareholders along with the invitation letter (details as Enclosure no. 1). The Chairman then assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator reported to the Meeting, in order to comply with Section 112 of the Public Limited Company Act B.E. 2535 (as amended), and the Company's Articles of Association, Article 39, the Company must prepare annual financial statement ending at the Company's fiscal year and arrange to be audited by an auditor prior to proposing to the Shareholders' meeting for approval.

The Company's audited financial statements for the year ended December 31, 2023 have been presented fairly in all material respects in accordance with the Thai Financial Report Standards and have been reviewed and signed by the auditor from EY Office Limited, as well as reviewed and approved by the Audit Committee and the Board of Directors of the Company. The details of which are contained in the 2023 Annual Report (Form 56-1 One Report for the Year 2023) of the Company, which was delivered to shareholders along with the meeting invitation letter for this occasion attached in Enclosure no. 1.

Key information of the Company's financial position and results of operation for the year ended December 31, 2023, is summarized as follows:

Million Baht

Details	Consolidated Financial Statement	Separate Financial Statement
Total assets	6,576.97	2,600.99
Total Liabilities	3,311.43	62.21
Total Shareholders' Equity	3,265.55	2,538.78
Paid-up Registered Capital	1,226.62	1,226.62
Total Revenue	4,625.53	348.15
Total Profit (Loss) for the year	348.93	273.25
Profit per share (Baht/share)	0.264	0.223

The Audit Committee reviewed the Company's financial statement ended December 31, 2023 which has been carefully inspected and reviewed by the auditor of EY Office Limited, it is agreed to propose to the Meeting of the Board of Directors to present the Financial Statement to the Annual Ordinary Shareholders' Meeting for approval.

The Board of Directors has considered and agreed to propose the financial statements for the year ended December 31, 2023, to the shareholders' meeting for approval, which have been carefully inspected and reviewed by the auditor of the Company and have been verified for accuracy by the Audit Committee.

The Chairman gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. There were questions that were summarized as follows:

Mr. Pramote Libratanasakul, shareholder attending in person, inquired as follows:

- Why Songkhla Biopower had paid the dividend decreased to 16 million Baht compared to year 2022 paid for 24 million Baht (ref. page 319 in Annual report)

Miss Thipsuda Pogkhong, Vice President replied to the query as follows:

- Songkhla Biopower had made major overhaul in year 2023 and this had affected the cash of paying dividend because we had to repair the power plant

The Chairman informed the Meeting that, the Board of Directors considered it appropriate to propose that the shareholders' meeting to consider approving the audited financial statement for the year ended December 31, 2023 and express opinions from the auditor of EY Office Limited, which has been approved by the Audit Committee.

The Chairman therefore proposed that the Meeting consider and approve the Company's audited financial statements for the year ended December 31, 2023. This agenda requires the approval of the Meeting by a majority vote of shareholders attending and casting the votes at the Meeting.

Resolution: The Meeting considered and approved the Financial Statements for the year ended December 31, 2023 with Auditor's report which audited by the auditor and had been reviewed by the Audit Committee and Board of Directors as proposed with a majority of the votes of the shareholders who attended the meeting and casted the votes

The results of vote counting in this agenda was as follows:

Shareholders	Number of Votes	Percentage (%)
Approved	833,385,926	100.00
Disapproved	0	0.00
Abstain*	51,000	-
Void Ballot*	0	-
Total (Cast their votes)**	833,385,926	100.00

*The said votes shall not be counted as basis for the calculation of votes

** the number of shareholders who is eligible to vote in this agenda is 833,436,9326 shares

Note: For this agenda, there were additional 2 shareholders holding together 10,575,000 shares present from Agenda 1. The total number of shareholders attending the meeting was 80 shareholders, holding a total 833,436,926 shares

Agenda 3 To consider and approve the allocation of the earnings appropriations for the year 2023 as the Company's legal reserve and Dividend Payment

The Chairman assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator reported that in order to comply with Public Limited Company Act B.E. 2535 (as amended), Section 116 and the Company's Article of Association, Article 45, it is required that part of the annual net profit be allocated as a reserve fund of not less than 5% of the annual net profit less the accumulated loss brought

forward (if any) until the reserve fund is not less than 10% of the registered capital, Section 115 of Public Limited Company Act B.E. 2535 (as amended) and the Company's Article of Association, Article 44 which stipulates that payment of dividend must be proposed to the shareholders' meeting for approval or the Board of Directors may pay interim dividends to shareholders from time to time when it was seen that there is enough profit to do so. When dividends had been paid, the report must be informed to shareholders at the next meeting.

The Company has a policy to pay a dividend of not less than 40% of net profit in the Company's separate financial statements after deducting corporate income tax, legal reserve of each year. However, the dividend payment may change from the specified rate depending on performance, financial status, liquidity, necessity and other appropriateness that the Board of Directors deems appropriate.

In year 2023, the Company had net profit from the separate financial statements of 273,245,954 baht and at the end of the accounting period ending December 31, 2023, the Company had a registered capital of 1,226,619,100 baht. The details of which are contained in the 2023 Annual Report (Form 56-1 One Report for the Year 2023) of the Company, which was delivered to shareholders along with the meeting invitation letter for this occasion attached in Enclosure no. 1.

The Company deems it appropriate to propose the shareholders to approve the allocation of profits as reserve funds and dividend payment for the Company's performance for the year ended December 31, 2023 with details as follows:

- (1) Allocation of net profit as legal reserve in the amount of 13,662,300 baht as legal reserve to comply with Public Limited Company Act B.E. 2535 (as amended), Section 116 and the Company's Article of Association or equivalent to 5% of the net profit of the 2023 Company's separate financial statements.
- (2) Dividend payment from the 2023 net profit to the Company's shareholders at the rate of 0.14 baht per share for the company's ordinary shares in the amount of 1,226,619,100 shares, representing a total dividend of 171,726,674 baht

In addition, the Board deems it appropriate to propose to the 2024 Annual General Meeting of Shareholders to acknowledge the interim dividend payment from unappropriated retained earnings for the half-year performance from January 1, 2023 to June 30, 2023 as approved by the Board of Directors of the Company No. 08/2023 held on October 20, 2023 in which the Board has approved the interim dividend payment to the shareholders at the rate of THB 0.06 per share, totaling THB 73,597,146 which was paid to the shareholders on November 20, 2023, combining with the dividend payment in this round, it will be equivalent to a total dividend payment of THB 0.20 per share, representing 89.78 percent proportion of the net profit of the separate financial statement, which is considered to comply with the dividend payment policy of the company, which is not

less than 40 percent of the net profit according to the financial statements of the company's operations (the number of shares issued and fully paid as of now is 1,226,619,100 shares, which are the shares entitled to receive dividends totaling 1,226,619,100 shares). As a result, the company has remaining dividend from the 2023 performance, which must be distributed at approximately 171,726,674 Baht, equivalent to a rate of 0.14 Baht per share.

Therefore, the dividend shall be paid to entitled shareholders whose names appear on the name list of shareholders as of the Record Date of May 7, 2024 and the dividend shall be paid on May 28, 2024. However, this right is still uncertain as it needs to be proposed to the Annual General Meeting of Shareholders for the year 2024 for approval beforehand.

Comparison of dividend distribution in the year 2023 with the preceding year is summarized as follows:

Details of Dividend Payment	2022	2023
1. Net profit (million Baht)	186.43	273.25
2. Ordinary share (million shares)	1,226.62	1,226.62
3. Net profit per shares (Baht)	0.190*	0.223
4. Proportion of Dividend to be paid per share (Baht)	0.629**	0.200
5. Total Dividend to be paid (Baht)	621.70	245.32
6. Proportion of dividend on net profit (Percent)	331.99	89.78

*Earnings per share is calculated by dividing earnings for the year. Divided by the weighted average number of 983.54 million shares of common stock issued during the year

**The dividend payment from the Company's performance for the year 2022 at the rate of THB 0.14 per share, and from retained earnings 2022 at the rate of THB 0.4893 per share

The Chairman gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Chairman therefore propose the shareholders to cast vote on this agenda item. This agenda requires the approval of the Meeting by a majority vote of shareholders attending and casting the votes at the Meeting.

Resolution: The Meeting considered and approved the allocation the appropriation of profit and dividend payment year ended December 31, 2023 as proposed a with a majority of the votes of the shareholders who attended the meeting and casted the votes as follows:

1. Approved the allocation of profits as a legal reserve in the amount of 13,662,300 baht
2. Approved the dividend payment from the operating results for the year ended December 31, 2023 in cash from net profit at the rate of 0.14 baht per share for the company's ordinary shares in the amount of 1,226,619,100 shares, totaling 171,726,674 baht and noted the interim dividend payment from operations for the period from January 1, 2023 to June 30, 2023 to shareholders of the company at a rate of 0.06 baht per share, totaling 73,597,146 baht. The Company has already paid the interim dividend to shareholders on November 20, 2023.

The dividend shall be paid to entitled shareholders whose names appear on the name list of shareholders as of the Record Date of May 7, 2024 and the dividend shall be paid on May 28, 2024.

The results of vote counting in this agenda was as follows:

Shareholders	Number of Votes	Percentage (%)
Approved	833,436,926	100.00
Disapproved	0	0.00
Abstain*	0	-
Void Ballot*	0	-
Total (Cast their votes)**	833,436,926	100.00

*The said votes shall not be counted as basis for the calculation of votes

** the number of shareholders who is eligible to vote in this agenda is 833,436,9326 shares

Agenda 4 To approve the appointment of the directors to replace those retiring by rotation

The Chairman clarified that in order to comply with electoral criteria for transparency and fair in line with good corporate governance guidelines, therefore, the directors who are due to retire by rotation, which present in the meeting room, namely Miss Sudarat Tangsoontornkij and Mr. Ketinart Sumrit were requested to leave the meeting room during the consideration of this agenda.

The Chairman then assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator informed to the Meeting that in order to comply with the Public Limited Company Act B.E. 2535 (as amended) and Articles 18 of the Company's Article of Association, which stipulated that "In the Annual General Meeting of Shareholders, the directors must retire from office at least one-third (1/3) of the total number of directors. If the number of directors cannot be divided into three parts, the number closest to one-third (1/3) shall retire but may be re-elected. Directors who will be retired in the first and second years after the registration of the company's conversion to a public company shall use the voluntary method of directors. If the directors who

voluntarily resigned from office have not reached the number of the first term, then the method of drawing lots shall be used. For the following years, the directors who have been in office the longest shall retire. At present, the Board of Directors consists of 10 directors, therefore, there are 3 directors who have completed their term at this time as follows:

1. Mr. Achitsak Bunjongpotiklang Independent Director, Chairman of the Board of Directors
2. Miss Sudarat Tangsoontornkij Independent Director, Member of the Nomination and Remuneration Committee, Member of the Audit Committee
3. Mr. Ketinart Sumrit Director

In this regard, to adhere to good corporate governance principles and demonstrate fair and equal treatment to wards all shareholders, the Company has provided an opportunity for shareholders to nominate qualified candidates for election as the Company's directors during November 1, 2023 to November 30, 2023. However, when the aforementioned deadline expired, it was observed that no shareholders nominated any individual for consideration as a candidate for the company's board of directors.

The Nomination and Remuneration Committee (excluding interested committees) has proceeded with the selection procedure under the criteria for the selection of directors of the company. The committees shall consider the qualifications, experience, skills, and expertise in the field as well as the composition of the total number of directors of the Company and former efficiency and performance. The Committee is of an opinion that the three directors are qualified according to the Public Limited Company Act B.E. 2535 (and its amendments) and the Notification of the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission Securities and Exchange Commission, and the Capital Market Supervisory Board. Moreover, all 3 directors have no prohibited qualifications to be appointed as a director under the regulations of the Office of the Securities and Exchange Commission and have qualifications, experience and expertise suitable for the Company's business operations, especially, in the area of business management which is beneficial to the Company's business. Formerly, all directors efficiently performed their duties as directors and sub-committees as well as provided useful opinions and recommendations to the Company's operations.

Furthermore, the Nomination and Remuneration Committee has considered and is of an opinion that Mr. Achitsak Bunjongpotiklang and Miss Sudarat Tangsoontornkij are qualified as an independent director according to the criteria specified by the Company. Both have extensive experience and expertise which is beneficial to the Company's business operation and also are able to independently provide opinion and recommendation regarding the Company's operation according to relevant regulations and laws for the best benefit of the Company.

For the maximum benefit of the Company, the Nomination and Remuneration Committee (excluding interested committees), therefore, individually voted and agreed to propose to the Board of Directors to propose to the meeting of shareholders to elect all 4 retired directors to be an independent director, the Board of Directors, and sub-committees of the Company for another term.

The Board of Directors, excluding the nominated directors, has thoroughly and carefully considered through the screening process under the criteria for the selection of the board of directors and agreed with the proposal of the Nomination and Remuneration Committee and propose to the meeting of shareholders to re-appoint retired directors in the position of Independent Director, Director and Subcommittee members for another term as follows:

- | | |
|----------------------------------|--|
| 1. Mr. Achitsak Bunjongpotiklang | Independent Director, Chairman of the Board of Directors |
| 2. Miss Sudarat Tangsoontornkij | Independent Director, Member of the Nomination and Remuneration Committee, Member of the Audit Committee |
| 3. Mr. Ketinart Sumrit | Director |

As for the curricula vitae of the nominated persons and other details were attached in Enclosure no.2. In this regard, the individuals proposed in positions (1) and (2) possess the qualifications of independence in accordance with the definition of independent directors of the company.

The Chairman gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Chairman therefore propose the shareholders to cast vote on this agenda item. This agenda requires the approval of the Meeting by a majority vote of shareholders attending and casting the votes at the Meeting. In order to comply with good corporate governance in this election of directors, the Company will propose to the Shareholders' meeting to vote for the election of directors individually.

Resolution: The Meeting approved the appoint the directors who have completed their term as of the fiscal year 2024 to return to their positions as company directors, independent directors, and members of various subcommittees for another term as proposed, with majority votes of the total votes of the shareholders who attended the meeting and casted the votes.

The results of vote counting in this agenda was as follows:

- 1) Approved Mr. Achitsak Bungjongpotiklang to be Independent Director, Chairman of the Board of Directors of the Company for another term.

Shareholders	Number of Votes	Percentage (%)
Approved	833,315,926	100.00
Disapproved	0	-
Abstain*	121,000	-
Void Ballot*	0	-
Total (Cast their votes)**	833,315,926	100.00

*The said votes shall not be counted as basis for the calculation of votes.

**The number of shareholders who is eligible to vote in this agenda is 833,436,926 shares

- 2) Approved Miss Sudarat Tangsoontornkij to be Independent Director, Member of the Nomination and Remuneration Committee, Member of the Audit Committee of the Company for another term.

Shareholders	Number of Votes	Percentage (%)
Approved	833,315,926	100
Disapproved	0	-
Abstain*	121,000	-
Void Ballot*	0	-
Total (Cast their votes)**	833,315,926	100.00

*The said votes shall not be counted as basis for the calculation of votes

**The number of shareholders who is eligible to vote in this agenda is 833,436,926 shares

- 3) Approved Mr. Ketinart Sumrit to be Director of the Company for another term.

Shareholders	Number of Votes	Percentage (%)
Approved	833,385,926	100.00
Disapproved	0	-
Abstain*	51,000	-
Void Ballot*	0	-
Total (Cast their votes)**	833,385,926	100.00

*The said votes shall not be counted as basis for the calculation of votes

**The number of shareholders who is eligible to vote in this agenda is 833,436,926 shares

Agenda 5 To approve the increasing of the total number of directors and the appointment of a new Director

The Chairman assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator reported to the Meeting that in order to be consistent with business growth and increase efficiency in corporate governance and risk management, it is necessary to have experts with knowledge and abilities to join in managing the company for maximizing the benefits for the company's operations.

The Board of Directors deems it appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the appointment of a new director, thereby increasing the current number of directors from 10 to 11. Therefore, the Company would like to propose the appointment of the new director, Miss Nicha Nutchayangkul, whose qualification is in compliance with the Public Company Limited Act B.E. 2535 (as amended), and the Notification of the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission Securities and Exchange Commission, and the Capital Market Supervisory Board, and has no prohibited qualifications to be appointed as a director according to the Notification of the Stock Exchange of Thailand, as details provided in Enclosure no.2.

The Chairman gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. There were questions that were summarized as follows:

Mr. Amorn Sakulpiyawong, shareholder attending in person, inquired as follows:

- The Company must show the Curricula Vitae of new director Miss Nicha Nutchayangkul on presentation so that the shareholder can consider

Miss Thipsuda Pogkrong, Vice President replied to the query as follows:

- The details of new directors can be seen in the Enclosure no. 2 which published on the company's website. Miss Thipsuda had reported the brief details for shareholders.

The Chairman therefore propose the shareholders to cast vote on this agenda item. This agenda requires the approval of the Meeting by a majority vote of shareholders attending and casting the votes at the Meeting.

Resolution: The Meeting approved to increase the number of company directors from 10 to 11 members by appointing Miss Nicha Nutchayangkul to be a new director of the Company as proposed with a majority of the votes of the shareholders who attended the meeting and casted the votes

The results of vote counting in this agenda was as follows:

Shareholders	Number of Votes	Percentage (%)
Approved	833,385,926	99.994
Disapproved	50,000	0.006
Abstain*	1,000	-
Void Ballot*	0	-
Total (Cast their votes)**	833,435,926	100.00

*The said votes shall not be counted as basis for the calculation of votes

**The number of shareholders who is eligible to vote in this agenda is 833,436,926 shares

Agenda 6 To consider and approve the directors' remuneration for the year 2024

The Chairman assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator reported to the Meeting that in order to comply with The Public Company Act B.E. 2535 (as amended) and Articles 30 of the Articles of Association, the remuneration of directors shall be in accordance with the resolution of the shareholders' meeting, consisting of votes of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting. Therefore, the Annual General Meeting of Shareholders is requested to consider the remuneration for directors for the year 2024.

The Nominating and Remuneration Committee had considered remuneration for directors by taking into account the appropriateness of type and relevance to the company's operating results which is related with the general market conditions (Market Norm) and the same industry including experience and suitability in performing duties and responsibility of directors. The Nominating and Remuneration Committee deems it appropriate to propose to the Board of Directors to propose to the Annual General Meeting of Shareholders to consider the remuneration for the Board of Directors and sub-committees for the year 2024 with monthly remuneration and meeting allowances at the same rate as in the year 2023 as detailed below:

1. Remuneration of the Board of Directors and Subcommittees

- Monthly compensation

(Unit: Baht/Month)

Position	Board of Director	Audit Committee	Nomination and Remuneration Committee	Corporate Governance and Sustainability Committee	Risk Management Committee	Other sub-committees that may be appointed by the Board of Directors as necessary and appropriate in the future
	Year 2024	Year 2024	Year 2024	Year 2024	Year 2024	
Chairman	40,000	20,000	-	-	-	-
Director	20,000	15,000	-	-	-	-

2. Remuneration of the Directors as meeting allowance

- Meeting allowance

(Unit: Baht/time)

Position	Board of Director	Audit Committee	Nomination and Remuneration Committee	Corporate Governance and Sustainability Committee	Risk Management Committee	Other subcommittees that may be appointed by the Board of Directors as necessary and appropriate in the future
	Year 2024	Year 2024	Year 2024	Year 2024	Year 2024	
Chairman	20,000	10,000	10,000	10,000	10,000	10,000
Director	10,000	10,000	10,000	10,000	10,000	10,000

Compensation/other benefit-in-kind that are not monetary: None

It is noted that the executive directors of the Company shall not be entitled to the remuneration, including details of attendance at meeting and an estimate of the remuneration for the company's directors and subcommittees members for the fiscal year 2024, attached in Enclosure no. 3.

The Board of Directors considered and agreed with the opinion of the Nomination and Remuneration Committee to propose to the Annual General Meeting of Shareholders to consider approve the remunerations for directors and sub-committees for the year 2024 in the form of monthly remuneration and meeting allowance per meeting according to the proposed details in all respects.

The Chairman gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. There were questions that were summarized as follows:

Mr. Amorn Sakulpiyawong, shareholder attending in person submitted his query as follows:

- The presentation for directors' remuneration should compare the year 2023 with year 2024 so that the shareholder can see clearly.

Miss Thipsuda Pogkhong, Vice President replied to the query as follows:

- The directors' remuneration is the same amount as year 2023 but the number of meetings may increase or decrease as necessary. The Company acknowledged the suggestion for improvement.

There was no further additional question being raised from shareholders. The Chairman then proposed the Meeting to consider and vote on this agenda. This agenda requires the approval of the Meeting by a vote of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting.

Resolution: The Meeting had thoroughly considered and approved the remuneration for the Board of Directors and Sub-committees for 2024 as proposed with a vote of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting as follows:

1. Remuneration of the Board of Directors and Subcommittees

(Unit: Baht/Month)

Position	Board of Director	Audit Committee	Nomination and Remuneration Committee	Corporate Governance and Sustainability Committee	Risk Management Committee	Other sub-committees that may be appointed by the Board of Directors as necessary and appropriate in the future
	Year 2024	Year 2024	Year 2024	Year 2024	Year 2024	
Chairman	40,000	20,000	-	-	-	-
Director	20,000	15,000	-	-	-	-

2. Remuneration of the Directors as meeting allowance

(Unit: Baht/time)

Position	Board of Director	Audit Committee	Nomination and Remuneration Committee	Corporate Governance and Sustainability Committee	Risk Management Committee	Other subcommittees that may be appointed by the Board of Directors as necessary and appropriate in the future
	Year 2024	Year 2024	Year 2024	Year 2024	Year 2024	
Chairman	20,000	10,000	10,000	10,000	10,000	10,000
Director	10,000	10,000	10,000	10,000	10,000	10,000

It is noted that the executive directors of the Company shall not be entitled to the remuneration and bonus as the directors and members of the Subcommittees of the Company

Compensation/other benefit-in-kind that are not monetary: None

The results of vote counting in this agenda was as follows:

Shareholders	Number of Votes	Percentage (%)
Approved	833,388,126	99.9939
Disapproved	0	0.00
Abstain	51,000	0.0061
Void Ballot	0	0.00
Total	833,439,126	100.00

Note: For this agenda, there were additional 1 shareholder holding together 2,200 shares present from Agenda 5. The total number of shareholders attending the meeting was 81 shareholders, holding a total 833,439,126 shares

Agenda 7 To consider and appoint the auditors and fix the audit fee for the year 2024

The Chairman explained to the meeting that in considering the appointment of the auditor and determine the audit fee for the year 2024. The working group has opened bid for auditors to present details, conditions, qualification and prices. By using the information received to compare, the Audit Committee has come to take care of the matter to be accurate and present it to the Board of Directors for consideration and proposed to shareholders for approval. The Chairman assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator reported to the Meeting that in order to comply with the Public Company Limited Act B.E. 2535 (as amended), and the Company's Articles of Association, Articles 41 which stipulated that in Annual General Meeting must have agenda for appointing an auditor and determine audit fee. An auditor who has vacated office has the right to be re-elected. The auditor must not be a director, employee, or person holding any position in the company.

In addition, with reference to the Notification of the Capital Market Supervisory Board which prescribes that in the occurrence that the auditor of a listed company in the Stock Exchange of Thailand has performed his/her duties on reviewing or auditing and expressing opinion on the financial statements of such listed company for more than seven (7) accounting periods (regardless of consecutiveness), such listed company must rotate its auditor. The listed company may appoint a new auditor from the same audit firm as that of the previous auditor. The listed company may re-appoint the same auditor who is retired by rotation pursuant to the aforementioned condition only if it passes the lapse of at least five (5) consecutive accounting periods from the date on which such auditor has vacated from his/her duty.

The Audit Committee considered the selection of the auditors for the year 2024 based on the quality of the accounting firm, experience, knowledge, expertise, independence of the auditor, and appropriateness of remuneration. The company's Board of Directors approved the appointment of EY Office Limited as the auditors, as the Audit Committee believes that EY Office Limited meets the operational standards and has an understanding of the Precise Group of the company's business, along with an appropriate remuneration.

EY Office Limited and auditors have no relationship or conflict of interest with the Company/subsidiaries/ Managerial staff/major shareholders, or persons related to the said parties and the auditors proposed for appointment are not shareholders of the Company and therefore are independent in auditing and expressing opinions on the Company's financial statements.

The Board of Directors considered to propose EY Office Limited as the Company's Auditor and propose to the Annual General Meeting of Shareholders for the year 2024 to appoint the auditor and fix audit fee as details provided in Enclosure no. 4 as follows:

Information of the nominated person appointed as auditor

1. Ms. Naraya Srisukh (Certified Public Accountant No. 9188) and/or
2. Ms. Rosaporn Decharkom (Certified Public Accountant No. 5659) and/or
3. Ms. Nummon Kerdmongkhonchai (Certified Public Accountant No. 8368) and/or
4. Ms. Wilaiporn Chaowiwatkul (Certified Public Accountant No. 9309)

By assigning one of the above auditors to audit and express opinions on the Company's financial statements and sign the audit report of the Company and in the event that the aforementioned auditors are unable to perform their duties, EY Office Limited may assign other auditors of EY Office Limited to audit and express opinions on the Company's financial statements and sign the audit report of the Company in place of such auditor.

Details of audit fee

Audit fee for the year 2024, the fees for reviewing quarterly financial statements, annual financial statements and consolidate financial statement totaling 1,370,000 Baht. Excluding the miscellaneous expenses (If any) upon comparison of the accounting examination fees with those from the year 2023, the following observations have been made as follows:

Audit fee	Unit	Year 2023	Year 2024
Annual financial statements and quarterly financial statements of the Company	Baht	1,500,000	1,370,000
Other service	Baht	-	-

In addition, EY Office Limited has been selected to be the auditor of 7 subsidiaries (Details appear in the Enclosure no. 4).

The Chairman gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. There were questions that were summarized as follows:

Mr. Amorn Sakulpiyawong, shareholder attending in person submitted his suggestion as follows:

- In the past some companies on the Stock Exchange of Thailand have delayed issuing financial statements. Therefore, I would like to request the auditor to check the accounts in time, truly independent and have good governance in or der not to cause damage to shareholders and the Company

Mr. Sanchai Thiewprasertkul, Chairman replied to query as follows:

- The Company give assurance to the shareholders that we will manage the auditor to issue the financial statements in time and said that the audit fee was decreased compared to year 2023

Mr. Wiwat Kulsakul, proxy from shareholders submitted his query as follows:

- From the information, requested to approve the 4 auditor, it was stated that “in the event that aforementioned auditor is unable to perform her duty, EY Office Company Limited will arrange for another auditor of the Company to responsible for inspecting and expressing opinions on the Company’s financial statements and signed the company’s audit report on behalf of the said auditor” I have an opinion that if such as case occurs, in order to change the auditor, EY Office Company Limited should send a list of names or details to the Company for consideration of this change and must come from EY Office Limited only, correct? Therefore, in this agenda it should be proposed to shareholder to give authorization to Board of Directors to make decision and in accordance with the resolution passed at the shareholders’ meeting. I also admire the ability to reduce the company’s audit fees.

Mr. Sanchai Thiewprasertkul, Chairman assigned Miss Narissar Swaisaenyakorn from Dherakupt International Law Office Ltd. to reply as follows:

- As indicated in the invitation letter for 2024 Annual General Meeting if the 4 auditors as proposed cannot perform their duties, EY Office must recruit another auditor of EY Office to perform this duty. Therefore, the Company acknowledged the suggestion for the next meeting.

There was no further additional question being raised from shareholders. The Chairman then proposed the Meeting to consider and vote on this agenda. This agenda requires the approval of the Meeting by a majority vote of the total number of votes of the shareholders attending the meeting and casting their votes.

Resolution: The Meeting had thoroughly considered and approved to appoint EY Office Limited whose names were as follows:

1. Ms. Naraya Srisukh (Certified Public Accountant No. 9188) and/or
2. Ms. Rosaporn Decharkom (Certified Public Accountant No. 5659) and/or
3. Ms. Nummon Kerdmongkhonchai (Certified Public Accountant No. 8368) and /or
4. Ms. Wilaiporn Chaowiwatkul (Certified Public Accountant No. 9309)and/

to be auditors of the Company for the year 2024, and in the event that such auditors are unable to perform their duties, EY Office Limited shall recruit another certified public accountant to audit the accounts and express opinions on the Company's financial statements instead of such auditors, and approved the audit fee for the year 2024 in the amount of 1,370,000 Baht excluding other expenses that are charged as necessary as actually paid. The results of vote counting in this agenda was as follows:

Shareholders	Number of Votes	Percentage (%)
Approved	833,438,126	100.00
Disapproved	0	0.00
Abstain*	1,000	-
Void Ballot*	0	-
Total (Cast their votes)**	833,438,126	100.00

*The said votes shall not be counted as basis for the calculation of votes

**The number of shareholders who is eligible to vote in this agenda is 833,436,926 shares

Agenda 8 Any other businesses (if any)

The Moderator informed the Meeting that the Meeting has completely considered the agenda item as specified in the invitation notice to the Meeting. The Board of Directors, therefore gave an opportunity for shareholders to ask questions, discuss and/or give suggestions to the Board of Directors, and/or the Company's management and/or for directors to clarify questions. Therefore, no other matters will be proposed to the meeting for approval and there was no voting for this agenda.

As such, there were questions and suggestions from the shareholders as follows:

Mr. Pornthep Tanyapongchai, shareholder attending in person, inquired as follows:

- How does the Company prepare for Carbon Credit?

Mr. Amorn Daengchot, Vice President replied to query as follows:

- The Company has been following up on global warming since the beginning including carbon neutrality and how greenhouse gas emissions can be reduced. For the company in the Smart Grid industry has focused on Renewable Energy which is clean energy, in the area of Biomass Power Plants where fuel comes from energy plants that can be grown in the area and can be used as energy. Another issue is to reduce greenhouse gas emissions; this requires reducing the use of energy from fossil fuels. Therefore, in terms of reducing energy, Energy discrimination will be a part of Energy Conservation and Energy Management. It will help in managing electricity in industrial plants. How much electricity is used from fossil fuels? How much electricity is used from renewable energy? The company can offer a solution to manage this matter. In the future, if Energy Trading comes up, the company can sell renewable energy directly to user or industrial factory and can be used to reduce Carbon Credits.

Mr. Somsak Konteerakul, shareholder attending in person, inquired as follows:

- In 2024, the Company has planned new businesses or not. The new business will rapid grown and will get results to be seen in year 2024 or not

Mr. Kittit Sumrit, Director, Chief Executive Officer, replied to query as follows:

- There are plans to create new businesses but is will not grow in leaps and bounds in order to reduce investment risk. The Company will focus on sustainable growth on two industries currently operating: Bamboo-Based Innovative Products and Digitalization and Automation Solutions. The company have collaboration with partners and universities in the country on many projects. By operating as a small pilot project first which using not much money. There was no impact on growth and profits of the company by using Company's policy as Organic Growth. We will create intrinsic technology and expected some results in year 2024. But the revenue amount may still not be compared to the main business. There may be some things to be done in existing product and existing customer first. But if it is a new product and new customers, it will occur gradually because there is high uncertainty.

Mr. Amorn Sakulpiyawong, shareholder attending in person submitted query as follows:

- When the company will publish the financial statement for quarter 1/2024. Did the company have estimated the yearly income projections for year 2024 or not, it is equal or increase when compared to last year.

Mr. Kitti Sumrit, Director, Chief Executive Officer, replied to query as follows:

- The Company has an operational plan which if there were not many economic conditions affecting, it is expected that this year will be able to operate as planned. The Company will look at both Financial capital and Intellectual capital. If there is no Intellectual capital as base, it will not be able to build Financial capital and try to control it according to the plan.

Mr. Sanchai Thiewprasertkul, Chairman added as follows:

- Normally every company wants to grow and better profits for shareholders. Of course, the company has operation plans and if nothing goes wrong, the company will try its best to create business growth but it probably won't be a huge leap

Miss Thipsuda Pogkhong, Vice President replied to the query as follows:

- The financial statement for quarter 1/2024 will be issued within 45 days after ended quarter which is not later than May 15, 2024. The exact date cannot yet be determined.

Mr. Wiwat Kulsakul, proxy from shareholders submitted his query as follows:

- Has the company bought back shares?
- How many free float shared does the company have and how many percentage is the equity owned by the major shareholder?
- What is the Company's book value?
- Is the Company's business similar to Ekarat Engineering Public Company Limited?

Miss Thipsuda Pogkhong, Vice President replied to the query as follows:

- The free float on March 12, 2024 is at 53.49% and the equity owned by the major shareholder is 52.68%
- Book Value of the company is 2.66 Baht per share

Mr. Kitti Sumrit, Director, Chief Executive Officer, replied to query as follows:

- The Company have never bought back shares
- The Company of businesses are not the same as Ekarat Engineering Public Company Limited. The Company has 3 main businesses as 1) Power Distribution & Energy Management System (2) Intelligent Grid (3) Renewable Energy as reported in Agenda no. 1. Another 2 businesses under development are (4) Bamboo-Based Innovative Products can be used instead of materials, metal, cement or plastic to answer the problem of global warming that will occur in the future (5) Digitalization and Automation Solutions by using more robots or automatic systems to meet the needs of an aging society in the future. These businesses take time. It will create personnel of the company.

The Moderator informed the Meeting about the approval of the minutes of this Meeting that for the sake of efficiency in the next shareholders' meeting, the Company will publish the minutes of this Meeting on its website within 14 days from the Meeting date to give the shareholders an opportunity to express their opinion on the minutes of the Meeting for the period of 30 days as of the publishing date. If no objection is raised, such minutes of the Meeting shall be considered approved by the shareholders. If there is a request to amend, the Company will edit the minutes of the Meeting in regard to the fact that actually happened. The Company then will submit the minutes of the Meeting to the relevant governmental agencies and publicize them on the Company's website.

The Chairman, therefore, expressed his appreciation to all shareholders for their dedication to attending the Meeting and proposing suggestions to the Company. Then, the Chairman declared the Meeting adjourned at 15.55 hrs.

Name Mr. Sanchai Thiewprasertkul

The Chairman of the meeting

Minutes Recorder

(Miss Suwanna Jarupisarnlert)

Corporate Secretary