

Precise Corporation Public Company Limited

Minutes of the Annual General Meeting of Shareholders 2025

Date, time and venue

The Annual General Meeting of Shareholders for the year 2025 of Precise Corporation Public Company Limited (the “Company”) was held on Tuesday April 29th, 2025 at 14.00 hrs., at Lavender 1 Room, 3rd Floor, TK3 Building, TK Palace Hotel & Convention, No. 54/7 Soi Chaengwattana 15, Chaengwattana Road, Thung Song Hong Sub-district, Laksi District, Bangkok Metropolis 10210,

The Board of Directors in Attendance 10 Members (The Company has a total of 10 directors, the directors attending the Meeting accounted for 100 percent of the total number of directors)

- | | |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Mr. Achitsak Bunjongpotiklang | Independent Director, Chairman of the Board of Directors |
| 2. Mr. Sanchai Thiewprasertkul | Independent Director, Vice Chairman of the Board of Directors, Chairman of the Nomination and Remuneration Committee, Chairman of Corporate Governance and Sustainability Committee/Audit Committee |
| 3. Mr. Kitti Sumrit | Director, Chief Executive Officer, Chairman of the Executive Committee, President |
| 4. Mr. Kitti Nutchayangkul | Director (non-executive director), Chairman of Risk Management Committee, Member of the Nomination and Remuneration Committee |
| 5. Mr. Suthee Chulanutrakul | Director (non-executive director), Member of the Nomination and Remuneration Committee |
| 6. Ms. Sudarat Tangsoontornkij | Independent Director, Chairman of the Audit Committee |
| 7. Mr. Boonchai Pitugdamrongkija | Independent Director, Member of the Audit Committee |
| 8. Mr. Amorn Daengchot | Director, Member of Corporate Governance and Sustainability Committee, Executive Committee Member, Deputy Chief Executive Officer |
| 9. Mr. Ketinart Sumrit | Director, Member of Corporate Governance and Sustainability Committee, Executive Committee Member, Vice President of Governance & Sustainable Development |
| 10. Ms. Nicha Nutchayangkul | Director, Member of Risk Management Committee, Executive Committee Member |

Executives and Managers at the Meeting, 3 persons

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|------------------------------|----------------------------------------------------------|
| 1. Mrs. Chanya Chooputtipong | Senior Vice President of Corporate Investment Management |
| 2. Miss Thipsuda Thongyai | Vice President of Financial Capital & Physical Capital |
| 3. Mr. Wichai Yingsohor | Vice President of Digital and Automation Transformation |

Other Attendees, 7 persons

Auditors from EY Office Limited

- | | |
|--------------------------|----------------|
| 1. Miss Naraya Srisukh | Auditor |
| 2. Miss Naiyarat Gueapai | Senior Manager |
| 3. Miss Jutharat Phudcha | Manager |
| 4. Mr. Wanchana Karnarun | Manager |

Legal Advisors from Dherakupt International Law Office Ltd.

1. Miss Narissara Swaisaenyakorn
2. Miss Korawan Charoensivakorn
3. Mr. Nawit Prommechai

Miss Achiraya Rabianaveenuruk, who was assigned by Mr. Achitsak Bunjongpotiklang, Chairman of the Board of Directors, to act as the moderator (the “**Moderator**”) of the Annual General Meeting of Shareholders for the year 2025 of the Company (the “**Meeting**”), welcomed the shareholders to the Meeting and reported to the Shareholders that in this Meeting, the Company will record the Meeting in the form of video media and that there will be the collection, use and disclosure of personal information including images, audio and video footage of all attendees for the purpose of recording and preparing meeting reports, managing the meeting and other related purposes which shall be done in accordance with the Act Personal Data Protection B.E 2562.

In compliance with the principle of good corporate governance of the listed company, in determining the agendas for the Annual General Meeting of Shareholders for the year 2025, the Company had invited agenda proposals from the shareholders in advance from November 1, 2024 to November 30, 2024, in accordance with the criteria and procedures for such proposals specified by the Company through website of the Stock Exchange of Thailand and the Company’s website at <http://www.precise.co.th>. After the said period, no shareholder proposed agenda for the Meeting. As a result, there was no additional meeting agenda proposed by the shareholders.

The Moderator informed the Meeting that there were 8 agendas to be considered in this Meeting, details as prescribed in the invitation letter for the Meeting. The shareholders or proxies intending to ask questions or give comments can submit their written questions to the Company’s staff or through microphones, by specifying their name, surname, and noting whether they were a shareholder or a proxy to ensure minutes of the Meeting were to be fully recorded with accuracy.

Shareholders are requested to ask questions relating to the agenda item in a consecutive order. If the queries are not relevant to such agenda, the shareholders shall raise such queries after all agendas are considered. In order for the Meeting to be concise, the Chairman may limit the time for question. Additional enquiries or comments may be written down in paper sheet distributed, declaring full name of the enquirer and notify whether the shareholder

is attending in person or by proxy, and submit it to the Company's staff. All questions shall be answered on the Company's website, together with dissemination of the minutes of this Meeting.

Then the Moderator informed the meeting that Mr. Achitsak Bunjongpotiklang, Chairman of the Board of Directors, who will act as the Chairman of the 2025 Annual General Meeting of Shareholders (the "Chairman") and the Company's Executives who attended the meeting, as listed above, will provide clarification in case of any related question. In addition, the Company has arranged for an external legal consultant from Dherakupt International Law Office Ltd. to act as a witness in the vote counting and ensure that the Meeting conducted is transparent and in accordance with laws and the Company's Articles of Association, as well as corporate governance principles. For this general meeting of shareholders, the company use the meeting arrangements service from Affinity Relation Co., Ltd.

The Moderator informed the Meeting that at the commencement of the Meeting, there were 36 shareholders attending the Meeting in person, holding 306,060,100 shares and 26 shareholders attending the Meeting by proxies, holding 454,698,925 shares. Therefore, there were a total of 62 shareholders present at the Meeting, holding an aggregate of 760,759,025 shares, representing 62.0208 percent of the total 1,226,619,100 outstanding shares of the Company. The total of shares counted were more than one-third of the Company's total paid up shares and there were not less than 25 shareholders attending the Meeting in person and by proxies, thereby constituting a quorum in accordance with Article 33 of the Articles of Association of the Company.

Thereafter, the Moderator invited The Chairman, to act as the chairman of the Meeting (the "**Chairman**") and to give a welcome speech.

The Chairman welcomed shareholders to the Company's 2025 Annual General Meeting of Shareholders and told the meeting that every shareholders' meeting is an opportunity for shareholders to meet with the Company's directors and executive. In 2024, under many challenges from the economic slowdown and other problems, the company's operations were able to overcome well, as reflected in the company's performance. Today, the company's performance will be reported. The Chairman then opened the 2025 Annual General Meeting of Shareholders and assigned the Moderator to proceeded to the Meeting and reported the agenda specified in the invitation letter accordingly.

The Moderator informed the Meeting that the Company has invited and informed shareholders of the meeting today in two ways as follows: 1. The Company had sent the invitation to the Meeting to all shareholders by post. 2. The Company published posted the details of this Meeting on the Company's website and disclosed such information through the website of the Stock Exchange of Thailand or www.set.or.th

Prior to beginning the meeting agenda, the Moderator informed the Meeting of the voting procedure and the details of each agenda, whereby the Company has engaged Affinity Relation Company Limited as the meeting organizer, as follows:

1. For voting in each agenda, a shareholder who attends the Meeting in person or by proxy shall have the right to cast a vote in accordance with the number of shares they hold or the number of shares granted to the proxy, where one (1) share was equivalent to one (1) vote, whereby a vote shall be indivisible. Any shareholder who had a special interest in any matter would not be entitled to vote on such matter, except the agenda for the election of Directors.

The shareholder shall not split his/her shares to different proxies to vote separately. The shareholder shall assign proxies equal to the number of share his/her holds, and shall not assign proxies for only a portion of his/her shares, except in the case of a Custodian for which a foreign investor has appointed the custodian to be a share keeper according to Proxy Form C.

2. In the case of Proxy Form B. and Proxy Form C., where the shareholder has already specified his/her voting intention, the Company has included the votes of the shareholders in each agenda.
3. For the counting of votes on each agenda, the Company will use the barcode counting system. For convenience and time-saving for the shareholders and proxies.
4. The Company's registration staff shall print out the ballot for the following cases
 - (1) The shareholder personally attending the Meeting
 - (2) The proxy holder has been granted a proxy form A or B or C in the event that the proxy holder has authorized their proxies to vote on his/her behalf in the specified agendas.
 - (3) In the case that the shareholder has already specified his/her voting intention, the Company's registration staff will not print a ballot card. The Company has included the votes of the shareholder in each agenda according to the specified mechanism.
5. The voting can be done by selecting "agree", "disagree", or "abstain" by marking (x) in the "agree", "disagree", or "abstain" box and signing the ballot card with a pen on each vote cast.
6. The ballot in the following format shall be considered invalid
 - A ballot with marks in more than one box; and
 - A ballot with a vote that has been crossed out without a signature affixed

If the shareholder would like to amend the vote, please cross out the original and sign it every time.
7. For the casting vote on each agenda, the Company will only collect the ballot from the shareholders or proxies who vote to disapprove or abstain. Votes of disapproval or abstention, would then be deducted from the total number of votes and the remaining numbers would be treated as votes for the approval of that agenda item. Any ballots submitted to the counting agent after announcement of closing of voting on such Agenda will only be deemed as approving votes.

Therefore, if the shareholder or proxy disapproving or abstaining from voting in the agenda item completes his/her vote, he or she shall be requested to raise his or her hand for the staff to collect the ballot and count the vote on a Barcode System and propose to the Chairman.
8. With respect to Agenda Item 4 regarding the appointment of directors to replace the directors retiring by rotation, the Company will collect all voting cards, i.e., "disagree", "abstain" and "agree" respectively. In this regard, the shareholders would be asked to cast their votes for each candidate on an individual basis.
9. For agendas other than the agenda for the election of Directors, those who wish to vote to agree, please mark in the agree box on the ballot card and return all the ballot cards to the Company's registration staff after the Meeting is adjourned. The Company will collect all the ballot cards after the Meeting is adjourned for transparency and to use as evidence, but it will not affect the already announce vote results.
10. The required approval for each agenda is as follows:
 - Agenda 1 was reported for acknowledgement; the resolution was not required.

- Agenda 2, 3, 4, 5 and 7 required a majority vote of the total votes of the shareholders who attend the Meeting and cast their vote. Any abstention vote shall not be counted as the base for counting votes.
- Agenda 6 required a special vote of not less than two-thirds (2/3) of the total votes of shareholders who attend the Meeting.

11. If the shareholders or proxies wish to leave the Meeting before the closing of the Meeting and also wish to cast their vote in the remaining agendas, the Company asked that such shareholders or proxies return the signed ballot to the officer before leaving the meeting room so that the Company can record such vote..

12. The voting result of each agenda will be announced after the calculation is completed.

13. In the case that the vote comes to a tie, the Chairman shall have another vote as the casting vote.

In addition, the Moderator informed the Meeting that for the transparency of vote counting and good governance, the Company has volunteers from the shareholders to witness the vote counting, Mr Harnjate Likitsinsopon honored to be such a volunteer, and Company also invite Dherakupt International Law Office Ltd., the legal advisor, to act as an observer and witness to the vote counting.

The Moderator then proceeded to conduct the Meeting in accordance with the agenda items as specified in the Invitation to the Meeting as follows:

Agenda 1 To consider and acknowledge Annual Performance Report for the Year 2024

The Chairman explained to the Meeting about the Anti-corruption policy of the Company, saying that the Company realizes that good corporate governance is an important foundation for sustainable growth. Therefore, it has established an efficient management system by strictly following the Company's anti-fraud and corruption policy, which covers the directors, executives and employees of the Precise Group and clearly defines the role and responsibilities of each unit. The Company operates its business with responsibility towards society and stakeholders. Over the past year, it has promoted an organizational culture that adheres to the principles of good governance and continuously educated employees of the Group about the practices.

The Chairman assigned Mr. Amorn Daengchot, Deputy Chief Executive Director to report annual performance of Company and Miss Thipsuda Thongyai, Vice President of Financial Capital & Physical Capital to report financial performance to the Meeting.

Mr. Amorn Daengchot, Deputy Chief Executive Director reported the Meeting to acknowledge the 2024 Annual Performance Report (Management Discussion and Analysis). The summarize of the performance of the Company for the year 2024 were as follows:

Key Performance results in 2024

Intelligent Grid Business

1. Precise System and Project Co., Ltd. (PSP) signed a contract for Protection and control system and installation for Nana Substation, Yothi Substation and Chaeng Rong Substation by electronic bidding (e-bidding) with the Metropolitan Electricity Authority, with total contract of 85.05 million baht.

2. Precise System and Project Co., Ltd. (PSP) signed a purchase contract for power station equipment with installation and construction of a building with a manhole and cable duct for government substation by electronic bidding (e-bidding) with Metropolitan Electricity Authority, with total contract of 422.19 million baht.

3. Precise System and Project Co., Ltd. (PSP) signed a memorandum of understanding on the project to test the trading of solar power within Precise Group through distribution system of Metropolitan Electricity Authority with the Energy Regulatory Commission (ERC Sandbox) with a value of 3.2 million baht.

4. Precise System and Project Co., Ltd. (PSP) has been selected as the winner of 3,300 TOU Meters with RS232 port, 50(150)A, 230/400 V 3 phase 4 wire by selection method with Metropolitan Electricity Authority, with total contract of 19.77 million baht.

Power Distribution & Energy Management Business

1. Precise Electric Manufacturing (Cambodia) Co., Ltd. (PEMC) signed purchase contract of 33 sets of Transformers 06 sets of 09 sets (Package 7) to Business Distribution Department and 08 Provinces (Plan 2023) with a contract of 0.27 million US dollars (9.07 million baht) with Electricity Authority of Cambodia (EDC).

2. Precise Electric Manufacturing Co., Ltd. (PEM) signed a purchase contract of CSP type of distribution transformer, 24kV, 3 phase, 4 wire 225kVA with Metropolitan Electricity Authority, with value of 603.16 million baht.

3. Precise Electric Manufacturing Co., Ltd. (PEM) signed purchase contract for 24kV 600A, 3 phase pole-mounted Solid Insulated Load Break Switch with voltage sensor and Telecontrol Device with Metropolitan Electricity Authority, which is a new specification (Specification no. 6202: 05-2024) that is a Solid Type, does not use SF6 Gas that affects the environment, with value of 1.34 million baht for the pilot project.

4. Precise Electric Manufacturing (Cambodia) Co., Ltd. (PEMC) signed purchase contract of 20,000 liters of transformer oil to Workshop Department of the Business Distribution Department (Plan 2024), with value of 0.038 million US dollars (1.3 million baht) with the Electricity Authority of Cambodia (EDC).

5. Precise Electric Manufacturing (Cambodia) Co., Ltd. (PEMC) signed purchase contract of 849 MV Current Transformer & Voltage Transformer (Package 17) to Business Distribution Department (Plan 2024) with value of 0.37 million US dollars (12.77 million baht) with Electricity of Cambodia (EDC).

Awards and achievement received in year 2024

Precise Corporation Public Company Limited

1. The Company received the “Excellent” level of the quality results of the annual general meeting of shareholders of listed companies (AGM Checklist) from the Thai Investors Association. This assessment reflects the transparency and effective management of the shareholders’ meeting and confirms the importance that the Company gives to all groups of shareholders equally.

2. The Company received the Corporate Governance Report of Thai Listed Companies (CGR) assessment results at the “5-star” level from the Thai Institute of Directors Association (IOD), which is the highest level in the assessment for corporate governance. This achievement emphasizes the company’s leadership in conducting business with transparency, responsibility and adherence to ethics, as well as giving importance to all stakeholders.

3. The Company received the SET ESG Ratings at the “A” level from the Stock Exchange of Thailand in the area of sustainability (ESG: Environment, Social, Governance), which reflects the Company’s efforts in integrating sustainable development approaches in all its operations.

Intelligent Grid Business

1. Precise System and Project Co., Ltd. (PSP) received the Outstanding Partner Award from the 2024 Partner and EGAT Relationship Building Activity organized by Electricity Generating Authority of Thailand on November 28, 2024.

Power Distribution & Energy Management Business

1. Precise Electric Manufacturing Co., Ltd. (PEM) has been certified as a 5A level health organization for nation-building under the project “Wellness Corporate Nation-Building”, 3rd generation, National Institute of Building and received the prototype aware “Health Organization for National Building”, WELLNESS WORK PROCESS AWARD on May 11, 2024.

2. Precise Electric Manufacturing Co., Ltd. (PEM) received the “Energy Saving Label Project No. 5, year 2024” shield for distribution transformer products from the Ministry of Energy and Provincial Electricity Authority on October 4, 2024.

3. Precise Electric Manufacturing Co., Ltd. (PEM) received the “Green Label” certificate for electrical transformer products (TGL-117-16) from the Thailand Environment Institute (TEI) on October 9, 2024.

4. Precise Electric Manufacturing Co., Ltd. (PEM) received a plaque and a certificate of “Thailand vision Zero Award” at the Bronze level at the 38th Asia Pacific Occupational Safety & Health Organization (APOSHO) International Conference 2024 on November 15, 2024

5. Precise Electric Manufacturing Co., Ltd. (PEM) received a certificate of honor for companies that participate in student development from the Faculty of Engineering, Rajamangala University of Technology Thanyaburi for the academic year 2024 on December 3, 2024.

6. Precise Electric Manufacturing Co., Ltd. (PEM) received the Thai Chamber of Commerce Ethics Club pin at the 22nd Thai Chamber of Commerce Outstanding Ethics Award Ceremony 2024 on December 12, 2024

Renewable Energy

1. Songkhla Biopower Co., Ltd. received the CSR-DIW Continuous Award 2024 organized by the Department of Industrial Works, Ministry of Industry on December 13, 2024 at the Royal Jubilee Ballroom-IMPACT Arena, with 345 leading factories participating.

All these above award reflects PCC’s commitment to sustainable business operations, promoting community development and supporting personnel at all levels to create benefits in all dimensions, including the economy, society and the environment.

After that, Miss Thipsuda Thongyai Vice President of Financial Capital & Physical Capital reported the Financial Performance Report to the Meeting as follows:

1. Statement of Financial Position

The Group had total assets of 6,494.62 million baht, a decrease of approximately 1.3 percent from the previous year, mainly due to the repayment of long-term and short-term loans to reduce financial costs, including dividend payment to shareholders, decrease in inventories due to delivery of power plant projects (Mae Moh and Lamphun power plants) and decrease in buildings and equipment, mainly from depreciation.

The Group's total liability of 3,116.52 million baht, decreased by approximately 5.9 percent, mainly due to the repayment of long-term and short-term loans in order to reduce financial costs.

The shareholders' equity of the Group increased by approximately 3.4 percent from the Company's operating profit of 380.74 million baht and continuous dividend payments to shareholders totaling 257.59 million baht, with shareholders' equity continuing to grow.

2. Income Statement

The Group's operating results showed a net profit increase of approximately 9.1 percent, resulting from the Group's total revenue growth, increasing by 937.27 million baht or 20.3% from year 2023. The main factor was the increase in revenue as follows: 1) Sales revenue from voltage regulators and current protection products, cut-off switches and insulation devices in distribution systems and LED lamp groups 2) Power transformer product group 3) Various types of cut-off switches product group 4) Income from construction of high-voltage power stations 5) Services for procurement and installation of high-voltage electrical equipment 6) Automatic power station control system set by the group of companies with growth in revenue from both the public and private sectors including the efficiency in cost management, resulting in the Group's total gross profit increasing by approximately 10.4 percent, while selling and administrative expenses (SG&A) increased in line with operating results. This resulted in EBIT growing by approximately 7.4 percent from the previous year. As mentioned above, the Group has managed its debts by reducing its interest-bearing debts and managing its remaining liquidity to be used as working capital in the Group, resulting in a 13.3 percent reflecting the company's continued strength and growth.

3. Statement of Cash Flows

The Group had positive cash flow from operations for 2023 and 2024, with cash flow from operations of 253.56 million baht in 2024 and net cash flow used of 420.43 million baht, reflecting the liquidity and continuous growth in the business operations of the Group. Resulting from the Group having a profit in the year of 382 million baht and having cash flow from changes in operating assets and liabilities, mainly from increased of receivables and unbilled revenue from the delivery of power plant projects, which were collected after the end of the year, and also received payment from customers after delivery of products.

Cash flow from investing activities in 2024, the Company had invested of 23.65 million baht mainly in equipment, increased production capacity of the business line, production and distribution of equipment in the power distribution system, project management, service work and maintenance of both low and high voltage electrical systems and efficient energy management systems such as installing solar cells in many factories to reduce production costs and expenses, enabling the group of companies to increase their profit-making efficiency.

Cash flow from financing activities was used to repay debt to reduce interest burden of 287.38 million baht and pay dividends to shareholders for 257.59 million baht and pay interest of approximately 58.95 million baht.

4. Revenue Structure of the group of companies by business type

The Group's operating income increased from the previous year by 5,546 million baht, with details as follows:

Intelligent Grid Business

For the construction of high voltage substation and high voltage transmission line, along with installation of smart control system, income from service business and construction projects are 54.1 percent amounting to 2,997 million baht. Mainly is the income from Mae Moh and Lamphun substation, which are revenues of main proportion to the revenue structure, with relatively high revenue recognition.

Power Distribution & Energy Management Business

For the manufacture of distribution equipment, project management, service, maintenance of both low and high voltage electrical systems and energy management systems, sales revenue has a ratio according to the above revenue structure of 33.5 percent, with sales of 1,856 million baht, which is the sale of products such as the power transformer product group and various types of disconnect switches

Renewable Energy Business

Energy investment: produces and sale electricity from renewable energy and other related businesses, resulting in total revenue of 403 million baht, mainly from the power plant in Chana District, Songkhla Province.

Digitalization, Automation and ESG Solution Business

For design software management system, platforms and information systems for organizations imports and exports of electrical equipment, revenue from software and information management system services is approximately 289 million baht.

5. Financial Ratios

From the information, it was found that the overall picture of Group has managed liquidity and reduced debt burden to reduce the financial cost of the Group, with the debt ratio (D/E Ratio) of the Group clearly decreasing from 1.01 percent to 0.92 percent and the interest-bearing debt to equity ratio (IBD/E) decreased by 23 percent from 0.42 percent to 0.32 percent due to the Group has good debt management. The Company has repaid bank loans which was made the debt with interest-bearing decreased so the Company can use the remaining liquidity to pay off high-interest debts to reduce financial costs. To increase cash flow in the Group, resulting in a decrease in the debt-to-equity ratio, reflecting good liquidity and financial cost management from cost control and operating expenses efficiently, resulting in an increase in the ROE and ROA ratios from the company's continuous growth in operating profits from the previous year. The return on equity (ROE) increased from 10.40 percent to 11.15 percent and the return on assets (ROA) increased from 7.25 percent to 7.99 percent.

Revenue Portion	Unit	2022	2023	2024
Financial structure ratio				
Debt to Equity Ratio (D/E)	equal	1.15	1.01	0.92
Interest-bearing debt to equity ratio (IBD/E)	equal	0.54	0.42	0.32
Return on equity (ROE, ROA)				
Return on Equity (ROE)	percent	11.03	10.40	11.15
Return on Total Assets (ROA)	percent	7.02	7.25	7.99

6. Dividend

Information of dividend payment for 3 years for PCC Company

Description	Unit	2022	2023	2024
Net Profit - Separate financial statement	(Bht/share)	0.19*	0.22	0.26
Paid Dividend	(Bht/share)	0.63**	0.20	0.21

*Earnings per share is calculated by dividing earnings for the year. Divided by the weighted average number of 983.54 million shares of common stock issued during the year.

**The dividend payment from the Company's performance for the year 2022 at the rate of THB 0.14 per share, and from retained earnings at the rate of THB 0.4893 per share

For the dividend payment information, it can be seen that it has grown from 0.20 Bhat per share to 0.21 Baht per share and there is continuous payment of dividends to shareholders with dividend-to-profit ratio (Payout Ratio) of 79 percent.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Chairman informed the Meeting that, for this agenda, the Board of Directors has considered that it was appropriate to present the Company's performance report in the year 2024 to the Meeting for acknowledgment. Since this agenda is for acknowledgement; therefore, there is no need for a resolution from the shareholders' meeting.

Resolution: The Meeting acknowledged the 2024 Performance of the Company

Agenda 2 To consider and approve the Financial Statement for the year ended December 31, 2024

The Chairman proposed the Meeting to consider and approve the Financial Statement for the year ended December 31, 2024 which was audited by the Auditor and has been approved by Audit Committee. The details were disclosed in the "Financial Statements" section of the 2024 Annual Registration Statement (Form 56-1 One Report), which was sent to the shareholders along with the invitation letter (details as Enclosure no. 1). The Chairman then assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator reported to the Meeting, in order to comply with Section 112 of the Public Limited Company Act B.E. 2535 (as amended), and the Company's Articles of Association, Article 39, the Company must

prepare annual financial statement ending at the Company's fiscal year and arrange to be audited by an auditor prior to proposing to the Shareholders' meeting for approval.

The Company's audited financial statements for the year ended December 31, 2024 have been presented fairly in all material respects in accordance with the Thai Financial Report Standards and have been reviewed and signed by the auditor from EY Office Limited, as well as reviewed and approved by the Audit Committee and the Board of Directors of the Company. The details of which are contained in the 2024 Annual Report (Form 56-1 One Report for the Year 2024) of the Company, which was delivered to shareholders along with the meeting invitation letter for this occasion attached in Enclosure no. 1.

Key information of the Company's financial position and results of operation for the year ended December 31, 2024, is summarized as follows:

Unit: Million Baht

Transaction	Consolidated Financial Statement		Separate Financial Statement	
	2024	2023	2024	2023
Total Asset	6,494.62	6,576.97	2,763.34	2,600.99
Total Liabilities	3,116.52	3,311.43	157.81	62.21
Total Shareholders' Equity	3,378.10	3,265.55	2,605.53	2,538.78
Paid-Up Registered Capital	1,226.62	1,226.62	1,226.62	1,226.62
Total Revenue	5,562.80	4,625.53	457.41	348.15
Total Profit (Loss) for the year	380.74	348.93	324.34	273.25
Profit per share (baht/share)	0.29	0.26	0.26	0.22

The Audit Committee reviewed the Company's financial statement ended December 31, 2024 which has been carefully inspected and reviewed by the auditor of EY Office Limited, it is agreed to propose to the Meeting of the Board of Directors to present the Financial Statement to the Annual Ordinary Shareholders' Meeting for approval.

The Board of Directors has considered and agreed to propose the financial statements for the year ended December 31, 2024, to the shareholders' meeting for approval, which have been carefully inspected and reviewed by the auditor of the Company and have been verified for accuracy by the Audit Committee.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator therefore proposed the Meeting to consider and vote. This agenda item must be approved by a majority vote of the shareholders attending the meeting and casting votes

Resolution: The Meeting considered and approved the Financial Statements for the year ended December 31, 2024 with Auditor's report which audited by the auditor and had been reviewed by the Audit Committee and Board of Directors as proposed with unanimous of the votes of the shareholders who attended the meeting and casted the votes

The results of vote counting in this agenda was as follows:

Shareholders	Number of Votes	Percentage (%)
Approved	764,030,225	100.0000
Disapproved	0	0.0000
Abstain*	0	-
Void Ballot*	0	-
Total (Cast their votes)	764,030,225	100.0000

*The said votes shall not be counted as basis for the calculation of votes

Note: For this agenda, there were additional 3 shareholders holding together 3,271,200 shares present from Agenda 1. The total number of shareholders attending the meeting was 65 shareholders, holding a total 764,030,225 shares

Agenda 3 To consider and approve the allocation of the earnings appropriations for the year 2024 as the Company's legal reserve and Dividend Payment for the performance of the year 2024

The Chairman informed the meeting that this agenda item was to consider and approve the allocation of the earning appropriations for the years 2024 as the Company's legal reserve and dividend payment for the performance of the year 2024. The Chairman assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator reported that in order to comply with Public Limited Company Act B.E. 2535 (as amended), Section 116 and the Company's Article of Association, Article 45, it is required that part of the annual net profit be allocated as a reserve fund of not less than 5% of the annual net profit less the accumulated loss brought forward (if any) until the reserve fund is not less than 10% of the registered capital, Section 115 of Public Limited Company Act B.E. 2535 (as amended) and the Company's Article of Association, Article 44 which stipulates that payment of dividend must be proposed to the shareholders' meeting for approval or the Board of Directors may pay interim dividends to shareholders from time to time when it was seen that there is enough profit to do so. When dividends had been paid, the report must be informed to shareholders at the next meeting.

The Company has a policy to pay a dividend of not less than 40% of net profit in the Company's separate financial statements after deducting corporate income tax, legal reserve of each year. However, the dividend payment may change from the specified rate depending on performance, financial status, liquidity of investment, necessity and other appropriateness that the Board of Directors deems appropriate.

In year 2024, the Company had net profit from the separate financial statements of 324,339,563 baht and at the end of the accounting period ending December 31, 2024, the Company had a registered capital of 1,226,619,100 baht. The details of which are contained in the 2024 Annual Report (Form 56-1 One Report for the Year 2024) of the Company, which was delivered to shareholders along with the meeting invitation letter for this occasion attached in Enclosure no. 1. The Company therefore deems it appropriate to propose the shareholders to

consider approving the allocation of net profit as legal reserve and approve the dividend payment for the Company's operating results.

The Company deems it appropriate to propose the shareholders to approve the allocation of profits as legal reserve and dividend payment for the Company's performance for the year ended December 31, 2024 with details as follows:

- (1) Allocation of net profit as legal reserve in the amount of 16,216,986 baht as legal reserve to comply with Public Limited Company Act B.E. 2535 (as amended), Section 116 and the Company's Article of Association or equivalent to 5% of the net profit of the 2024 Company's separate financial statements, which is equal to 324,339,563 baht. After this allocation of the Company's reserve funds, the Company will have a total legal reserve fund of 85,090,729.00 baht, which is 6.94 percent of the Company's registered capital.
- (2) Dividend payment from the performance ended December 31, 2024, the net profit to the Company's shareholders at the rate of 0.14 baht per share for the company's ordinary shares in the amount of 1,226,619,100 shares, representing a total dividend of 171,726,674 baht .

In addition, the Board deems it appropriate to propose to the 2025 Annual General Meeting of Shareholders to acknowledge the interim dividend payment from the half-year performance from January 1, 2024 to June 30, 2024 as approved by the Board of Directors of the Company No. 08/2024 held on October 31, 2024 in which the Board has approved the interim dividend payment to the shareholders at the rate of THB 0.07 per share, totaling THB 85,863,337 which was paid to the shareholders on November 29, 2024, combining with the dividend payment in this round, it will be equivalent to a total dividend payment of THB 0.21 per share totaling of 257,590,011 Baht, representing 79.55 percent proportion of the net profit of the separate financial statement, which is considered to comply with the dividend payment policy of the company, which is not less than 40 percent of the net profit according to the financial statements of the company's operations (the number of shares issued and fully paid as of now is 1,226,619,100 shares, which are the shares entitled to receive dividends totaling 1,226,619,100 shares).

As a result, the company has remaining dividend from the 2024 performance, which must be distributed at approximately 171,726,674 Baht, equivalent to a rate of 0.14 Baht per share.

Comparison of dividend distribution in the year 2024 with the preceding year is summarized as follows:

Details of Dividend Payment	2023	2024
1. Net profit (million Baht)	273.25	324.34
2. Ordinary share (million shares)	1,226.62	1,226.62
3. Net profit per shares (Baht)	0.223	0.26
4. Proportion of Dividend to be paid per share (Baht)	0.200	0.21
5. Total Dividend to be paid (Baht)	245.32	257.59

Therefore, the dividend shall be paid to entitled shareholders whose names appear on the name list of shareholders as of the Record Date of May 8, 2025 and the dividend shall be paid on May 28, 2025. However, this right is still uncertain as it needs to be proposed to the Annual General Meeting of Shareholders for the year 2025 for approval beforehand

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator therefore propose the shareholders to cast vote on this agenda item. This agenda requires the approval of the Meeting by a majority vote of shareholders attending and casting the votes at the Meeting.

Resolution: The Meeting considered and approved the allocation the appropriation of profit and dividend payment year ended December 31, 2024 as proposed a with a unanimous of the votes of the shareholders who attended the meeting and casted the votes as follows:

1. Approved the allocation of profits as a legal reserve in the amount of 16,216,986 baht
2. Approved the dividend payment from the operating results for the year ended December 31, 2024 in cash from net profit at the rate of 0.14 baht per share for the company's ordinary shares in the amount of 1,226,619,100 shares, totaling 171,726,674 baht and noted the interim dividend payment from operations for the period from January 1, 2024 to June 30, 2024 to shareholders of the company at a rate of 0.07 baht per share, totaling 85,090,729 baht. The Company has already paid the interim dividend to shareholders on November 29, 2024.

The dividend shall be paid to entitled shareholders whose names appear on the name list of shareholders as of the Record Date of May 8, 2025 and the dividend shall be paid on May 28, 2025.

The results of vote counting in this agenda was as follows:

Shareholders	Number of Votes	Percentage (%)
Approved	764,030,225	100.0000
Disapproved	0	0.0000
Abstain*	0	-
Void Ballot*	0	-
Total (Cast their votes)	764,030,225	100.0000

*The said votes shall not be counted as basis for the calculation of votes

Agenda 4 To approve the appointment of the directors to replace those retiring by rotation

The Chairman clarified that in order to comply with electoral criteria for transparency and fair in line with good corporate governance guidelines, therefore, the directors who are due to retire by rotation, which present in the meeting room, namely Mr. Boonchai Pitugdamrongkija, Mr. Suthee Chulanutrakul and Mr. Amorn Daengchot

were requested to leave the meeting room during the consideration of this agenda. The Chairman then assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator informed to the Meeting that in order to comply with Section 71 of the Public Limited Company Act B.E. 2535 (as amended) and Articles 18 of the Company's Article of Association, which stipulated that "In the Annual General Meeting of Shareholders, the directors must retire from office at least one-third (1/3) of the total number of directors. If the number of directors cannot be divided into three parts, the number closest to one-third (1/3) shall retire but may be re-elected. Directors who will be retired in the first and second years after the registration of the company's conversion to a public company shall use the voluntary method of directors. If the directors who voluntarily resigned from office have not reached the number of the first term, then the method of drawing lots shall be used. For the following years, the directors who have been in office the longest shall retire. At present, there are 4 directors who have completed their term at this time as follows:

- | | |
|----------------------------------|------------------------------------------------------------------------------------------|
| 1. Mr. Boonchai Pitugdamrongkija | Independent Director, Audit Committee Member |
| 2. Mr. Suthee Chulanutrakul | Non-Executive Director, Nomination and Remuneration Committee Member |
| 3. Mr. Amorn Daengchot | Director, Corporate Governance Sustainability Committee Member |
| 4. Mrs. Naree Boontherawara | Independent Director, Chairman of the Audit Committee
(resigned on September 4, 2024) |

In this regard, to adhere to good corporate governance principles and demonstrate fair and equal treatment towards all shareholders, the Company has provided an opportunity for shareholders to nominate qualified candidates for election as the Company's directors in advance at the 2025 Annual General Meeting of Shareholders, along with details of qualifications and nomination methods in accordance with criteria set by the Company by published through website of the Stock Exchange of Thailand and website of the Company during November 1, 2024 to November 30, 2024. However, when the aforementioned deadline expired, it was observed that no shareholders nominated any individual for consideration as a candidate for the company's board of directors.

The Nomination and Remuneration Committee (excluding interested committees) has proceeded with the selection procedure under the criteria for the selection of directors of the company. The committees shall consider the qualifications, experience, skills, and expertise in the field as well as the composition of the total number of directors of the Company and former efficiency and performance. The Committee is of an opinion that the three directors are qualified according to the Public Limited Company Act B.E. 2535 (and its amendments) and the Notification of the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission Securities and Exchange Commission, and the Capital Market Supervisory Board. Moreover, all 3 directors have no prohibited qualifications to be appointed as a director under the regulations of the Office of the Securities and Exchange Commission and have qualifications, experience and expertise suitable for the Company's business operations, especially, in the area of business management which is beneficial to the Company's business. Formerly, all directors efficiently performed their duties as directors and sub-committees as well as provided useful opinions and recommendations to the Company's operations.

Furthermore, the Nomination and Remuneration Committee has considered and is of an opinion that Mr. Boonchai Pitugdamrongkija is qualified as an independent director according to the criteria specified by the Company and has extensive experience and expertise which is beneficial to the Company's business operation and also are able to independently provide opinion and recommendation regarding the Company's operation according to relevant regulations and laws for the best benefit of the Company.

For the maximum benefit of the Company, the Nomination and Remuneration Committee (excluding interested committees), therefore, individually voted and agreed to propose to the Board of Directors to propose to the meeting of shareholders to elect all 3 retired directors to be an independent director, the Board of Directors, and sub-committees of the Company for another term.

Additionally, the Nomination and Remuneration Committee has considered the appointment of a new director to replace Mrs. Naree Boontherawara, who resigned before the end of the term. As the Company has not yet appointed a replacement director, the Nomination and Remuneration Committee deems it appropriate to appoint Assoc. Prof. Dr. Phar. Luerat Anuratpanich as a replacement director. The committee has determined that the nominated individual possesses the qualifications in accordance with the Public Limited Company Act. B.E. 2535 (as amendments), the notifications of the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission, and the Capital Market Supervisory Board. Furthermore, the individual does not have any prohibited characteristics for appointment as a director under the regulations of the Office of the Securities and Exchange Commission. Additionally, the individual meets the legal requirements related to the qualifications of an independent director and fully meets the Company's specified qualifications. He is a person who meets the criteria set by the Securities and Exchange Commission, a person of high standing, knowledgeable, skilled, with specialized experience and suitable qualifications for the Company's business operations.

The Board of Directors, excluding the nominated directors, has thoroughly and carefully considered through the screening process under the criteria for the selection of the board of directors and agreed with the proposal of the Nomination and Remuneration Committee and propose to the meeting of shareholders to re-appoint retired directors in the position of Independent Director, Director and Subcommittee members for another term as follows:

<u>Name</u>	<u>Proposed Position</u>
1. Mr. Boonchai Pitugdamrongkija	Independent Director, Audit Committee Member (Proposed for reappointment as Independent Director and various sub-committees for another term)
2. Mr. Suthee Chulanutrakul	Non-Executive Director, Nomination and Remuneration Committee Member (Proposed for reappointment as Director and various sub-committees for another term)
3. Mr. Amorn Daengchot	Director, Corporate Governance Sustainability Committee Member (Proposed for reappointment as Director and various sub-committees for another term)

4. Assoc. Prof. Dr. Phar Luerat Anuratpanich Independent Director

(Proposed as Independent Director to replace Mrs. Naree Boontherawara)

As for the curricula vitae of the nominated persons and other details were attached in Enclosure no 2. In this regard, the individuals proposed in positions (1) and (4) possess the qualifications of independence in accordance with the definition of independent directors of the company.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator therefore propose the shareholders to cast vote on this agenda item. This agenda requires the approval of the Meeting by a majority vote of shareholders attending and casting the votes at the Meeting. In order to comply with good corporate governance in this election of directors, the Company will propose to the Shareholders' meeting to vote for the election of directors individually.

Resolution: The Meeting approved the appoint the directors who have completed their term as of the fiscal year 2025 to return to their positions as company directors, independent directors, and members of various subcommittees for another term as proposed, with unanimous votes of the total votes of the shareholders who attended the meeting and casted the votes and also appoint new director to replace the director who resigned.

The results of vote counting in this agenda was as follows:

4.1 Approved Mr. Boonchai Pitugdamrongkija to be Independent Director/Audit Committee Memeber of the Company for another term.

Shareholders	Number of Votes	Percentage (%)
Approved	764,030,225	100.0000
Disapproved	0	0.0000
Abstain*	0	-
Void Ballot*	0	-
Total (Cast their votes)	764,030,225	100.0000

*The said votes shall not be counted as basis for the calculation of votes.

4.2 Approved Mr. Suthee Chulanutrakul to be Non-Executive Director/Nomination and Remuneration Committee Member of the Company for another term.

Shareholders	Number of Votes	Percentage (%)
Approved	764,030,225	100.0000
Disapproved	0	0.0000
Abstain*	0	-
Void Ballot*	0	-
Total (Cast their votes)	764,030,225	100.0000

*The said votes shall not be counted as basis for the calculation of votes

- 4.3 Approved Mr. Amorn Daengchot to be Director/ Corporate Governance Sustainability Committee Member of the Company for another term.

Shareholders	Number of Votes	Percentage (%)
Approved	764,030,225	100.0000
Disapproved	0	0.0000
Abstain*	0	-
Void Ballot*	0	-
Total (Cast their votes)	764,030,225	100.0000

*The said votes shall not be counted as basis for the calculation of votes

- 4.4 Approved Assoc. Prof. Dr. Phar. Luerat Anuratpanich to be Independent Director of the Company (propose replacement of Mrs. Naree Boontherawara)

Shareholders	Number of Votes	Percentage (%)
Approved	764,030,225	100.0000
Disapproved	0	0.0000
Abstain*	0	-
Void Ballot*	0	-
Total (Cast their votes)	764,030,225	100.0000

*The said votes shall not be counted as basis for the calculation of votes

Agenda 5 To approve the increasing of the total number of directors and the appointment of a new Director

The Chairman assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator reported to the Meeting that in order to be consistent with business growth and increase efficiency in corporate governance and risk management, it is necessary to have experts with knowledge and abilities to join in managing the company for maximizing the benefits for the company's operations. Therefore, the Nomination and Remuneration Committee has resolved to proposed to the Board of Directors to approved the increase of the total number of directors and appoint a new director, increasing the total number of directors from 11 to 12, After careful consideration, the Nomination and Remuneration Committee deems it appropriate to appoint Mr. Narong Chansoi as an independent director of the Company.

The Nomination and Remuneration Committee (excluding interested directors) has conducted the selection process in accordance with the Company's director nomination criteria. This process involves evaluating the suitability of candidates based on their qualifications, education, experience, skills and professional expertise, as well as considering the composition of the total number of directors of the Company. The committee has determined that Mr. Narong Chansoi meets the qualifications as stipulated by the Public Limited Company Act. B.E. 2535 (as amendments), the notifications of the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission, and the Capital Market Supervisory Board. Furthermore, the individual does not posses any prohibited characteristics for appointment as a director under the regulations of the Office of the Securities and Exchange Commission. The individual also has the qualifications, experience and specific expertise suitable for the Company's business operations, particularly in Business management which is highly beneficial to the Company's business.

Additionally, the Nomination and Remuneration Committee has reviewed and determined that Mr. Narong Chansoi possesses the qualifications to serve as an independent director in full compliance with the relevant legal requirements and the criteria established by the Company. The individual has specific experience and expertise that are highly beneficial to the Company's business operations. Furthermore, the individual can provide independent opinions and recommendations regarding the Company's operations, in accordance with relevant laws and regulations and is highly advantageous to the Company.

The Board of Directors deems it appropriate to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the appointment of a new director, thereby increasing the current number of directors from 11 to 12. Therefore, the Company would like to propose the appointment of the new director, Mr. Narong Chansoi, whose qualification is in compliance with the Public Company Limited Act B.E. 2535 (as amended), and the Notification of the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission Securities and Exchange Commission, and the Capital Market Supervisory Board, and has no prohibited qualifications to be appointed as a director according to the Notification of the Stock Exchange of Thailand, as details provided in Enclosure no.3.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

- The Moderator therefore propose the shareholders to cast vote on this agenda item. This agenda requires the approval of the Meeting by a majority vote of shareholders attending and casting the votes at the Meeting.

Resolution: The Meeting approved to increase the number of company directors from 11 to 12 members by appointing Mr. Narong Chansoi to be a new independent director of the Company as proposed with an unanimous of the votes of the shareholders who attended the meeting and casted the votes

The results of vote counting in this agenda was as follows:

Shareholders	Number of Votes	Percentage (%)
Approved	764,040,225	100.0000
Disapproved	0	0.0000
Abstain*	0	-
Void Ballot*	0	-
Total (Cast their votes)	764,040,225	100.0000

*The said votes shall not be counted as basis for the calculation of votes

Note: For this agenda, there were additional 1 shareholder holding together 10,000 shares present from Agenda 4. The total number of shareholders attending the meeting was 66 shareholders, holding a total 764,040,225 shares.

Agenda 6 To consider and approve the directors' remuneration for the year 2025

The Chairman assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator reported to the Meeting that in order to comply with Section 90 of The Public Company Act B.E. 2535 (as amended) and Articles 30 of the Articles of Association, the remuneration of directors shall be in accordance with the resolution of the shareholders' meeting, consisting of votes of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting. Therefore, the Annual General Meeting of Shareholders is requested to consider the remuneration for directors for the year 2025.

The Nominating and Remuneration Committee had considered remuneration for directors by taking into account the appropriateness of type and relevance to the company's operating results which is related with the general market conditions (Market Norm) and the same industry including experience and suitability in performing duties and responsibility of directors. The Nominating and Remuneration Committee deems it appropriate to propose to the Board of Directors to propose to the Annual General Meeting of Shareholders to consider the remuneration for the Board of Directors and sub-committees for the year 2025 with monthly remuneration and meeting allowances at the same rate as in the year 2024 as detailed below:

1. Remuneration of the Board of Directors and Subcommittees

- Monthly compensation

(Unit: Baht/Month)

Position	Board of Director	Audit Committee	Nomination and Remuneration Committee	Corporate Governance and Sustainability Committee	Risk Management Committee	Other sub-committees that may be appointed by the Board of Directors as necessary and appropriate in the future
	Year 2025	Year 2025	Year 2025	Year 2025	Year 2025	
Chairman	40,000	20,000	-	-	-	-
Director	20,000	15,000	-	-	-	-

2. Remuneration of the Directors as meeting allowance

- Meeting allowance

(Unit: Baht/time)

Position	Board of Director	Audit Committee	Nomination and Remuneration Committee	Corporate Governance and Sustainability Committee	Risk Management Committee	Other subcommittees that may be appointed by the Board of Directors as necessary and appropriate in the future
	Year 2025	Year 2025	Year 2025	Year 2025	Year 2025	
Chairman	20,000	10,000	10,000	10,000	10,000	10,000
Director	10,000	10,000	10,000	10,000	10,000	10,000

Compensation/other benefit-in-kind that are not monetary: None

It is noted that the Executive Directors Member and executive directors of the Company shall not be entitled to the remuneration

The details of attendance at meeting and an estimate of the remuneration for the company's directors and subcommittees members for the fiscal year 2025, attached in Enclosure no. 4

The Board of Directors considered and agreed with the opinion of the Nomination and Remuneration Committee to propose to the Annual General Meeting of Shareholders to consider approve the remunerations for directors and sub-committees for the year 2025 in the form of monthly remuneration and meeting allowance per meeting according to the proposed details in all respects.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator then proposed the Meeting to consider and vote on this agenda. This agenda requires the approval of the Meeting by a vote of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting.

Resolution: The Meeting had thoroughly considered and approved the remuneration for the Board of Directors and Sub-committees for 2025 as proposed with an unanimous vote of the total number of votes of the shareholders attending the meeting as follows:

1. Remuneration of the Board of Directors and Subcommittees

(Unit: Baht/Month)

Position	Board of Director	Audit Committee	Nomination and Remuneration Committee	Corporate Governance and Sustainability Committee	Risk Management Committee	Other sub-committees that may be appointed by the Board of Directors as necessary and appropriate in the future
	Year 2025	Year 2025	Year 2025	Year 2025	Year 2025	
Chairman	40,000	20,000	-	-	-	-
Director	20,000	15,000	-	-	-	-

2. Remuneration of the Directors as meeting allowance

(Unit: Baht/time)

Position	Board of Director	Audit Committee	Nomination and Remuneration Committee	Corporate Governance and Sustainability Committee	Risk Management Committee	Other subcommittees that may be appointed by the Board of Directors as necessary and appropriate in the future
	Year 2025	Year 2025	Year 2025	Year 2025	Year 2025	
Chairman	20,000	10,000	10,000	10,000	10,000	10,000
Director	10,000	10,000	10,000	10,000	10,000	10,000

It is noted that the Executive Directors Member and executive directors of the Company shall not be entitled to the remuneration

Compensation/other benefit-in-kind that are not monetary: None

The results of vote counting in this agenda was as follows:

Shareholders	Number of Votes	Percentage (%)
Approved	764,040,225	100.0000
Disapproved	0	0.0000
Abstain	0	0.0000
Void Ballot	0	0.0000
Total	764,040,225	100.0000

Agenda 7 To consider and appoint the auditors and fix the audit fee for the year 2025

The Chairman assigned the Moderator to report the details of this agenda to the Meeting.

The Moderator reported to the Meeting that in order to comply with Section 120 of the Public Company Limited Act B.E. 2535 (as amended), and the Company's Articles of Association, Articles 41 which stipulated that in Annual General Meeting must have agenda for appointing an auditor and determine audit fee. An auditor who has vacated office has the right to be re-elected. The auditor must not be a director, employee, or person holding any position in the company.

In addition, with reference to the Notification of the Capital Market Supervisory Board which prescribes that in the occurrence that the auditor of a listed company in the Stock Exchange of Thailand has performed his/her duties on reviewing or auditing and expressing opinion on the financial statements of such listed company for more than seven (7) accounting periods (regardless of consecutiveness), such listed company must rotate its auditor. The listed company may appoint a new auditor from the same audit firm as that of the previous auditor. The listed company may re-appoint the same auditor who is retired by rotation pursuant to the aforementioned condition only if it passes the lapse of at least five (5) consecutive accounting periods from the date on which such auditor has vacated from his/her duty.

The Audit Committee considered the selection of the auditors for the year 2025 based on the quality of the accounting firm, experience, knowledge, expertise, independence of the auditor, and appropriateness of remuneration. The Audit Committee agreed to propose the appointment of EY Office Limited as the auditors, as the Audit Committee considered the auditor's performance in the past year and found that EY Office Limited is capable to audit accounts in accordance with the company's plans, deliver quality work, have acceptable work standards, and have a good understanding of the Precise Group's business, including when considering audit fees for 2025 is at the same rate as the audit fee for 2024, and the remuneration is appropriate and in line with the amount of work and comparable to the audit fee of listed companies in the same class.

EY Office Limited and auditors have no relationship or conflict of interest with the Company/subsidiaries/ Managerial staff/major shareholders, or persons related to the said parties and the auditors proposed for appointment are not shareholders of the Company and therefore are independent in auditing and expressing opinions on the Company's financial statements.

Besides this, EY Office Limited has been selected to be the auditor of 6 subsidiaries as follows:

1. Precise Electric Manufacturing Co., Ltd.
2. Precise System and Project Co., Ltd.
3. Precise Power Producer Co., Ltd.
4. Precise Digital Economy Co., Ltd.
5. Precise Smart Life Co., Ltd.
6. Songkhla Biopower Co., Ltd.

The Board of Directors considered to propose EY Office Limited as the Company's Auditor and propose to the Annual General Meeting of Shareholders for the year 2025 to appoint the auditor.

Information of the nominated person appointed as auditor

1. Ms. Naraya Srisukh (Certified Public Accountant No. 9188) and/or
(has signed the Company's financial statements for 1 year in 2024)
2. Ms. Rosaporn Decharkom (Certified Public Accountant No. 5659) and/or
(has never signed the Company's financial statements)
3. Mrs. Nummon Kerdmongkhonchai (Certified Public Accountant No. 8368) and/or
(has signed the Company's financial statements for 1 year in 2023)
4. Ms. Wilaiporn Chaowiwatkul (Certified Public Accountant No. 9309)
(has never signed the Company's financial statements)

By assigning one of the above auditors to audit and express opinions on the Company's financial statements and sign the audit report of the Company and in the event that the aforementioned auditors are unable to perform their duties, EY Office Limited may assign other auditors of EY Office Limited to audit and express opinions on the Company's financial statements and sign the audit report of the Company in place of such auditor. Information about the history and work experience of each auditor appears in the Enclosure No. 5

And propose to the meeting to consider approving the audit fee for the financial statements for the year 2025 and the audit fee for the year 2025, the fees for reviewing quarterly financial statements, annual financial statements and consolidate financial statement totaling 1,370,000 Baht. Excluding the miscellaneous expenses (If any) with details of auditor compensation for the past 3 years as follows:

Audit fee	Year 2025 (for consideration)	Year 2024	Year 2023
Annual financial statements and quarterly financial statements of the Company	1,370,000.00	1,370,000.00	1,500,00.00
Other service	N/A	N/A	N/A

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator then proposed the Meeting to consider and vote on this agenda. This agenda requires the approval of the Meeting by a majority vote of the total number of votes of the shareholders attending the meeting and casting their votes.

Resolution: The Meeting had thoroughly considered and resolved by an unanimous vote of the total number of votes of shareholders attending the meeting and casting votes to approve the appointment of EY Office Limited as the company's auditors for the year 2025. The names were as follows:

1. Ms. Naraya Srisukh (Certified Public Accountant No. 9188) and/or
(has signed the Company's financial statements for 1 year in 2024)
2. Ms. Rosaporn Decharkom (Certified Public Accountant No. 5659) and/or
(has never signed the Company's financial statements)
3. Mrs. Nummon Kerdmongkhonchai (Certified Public Accountant No. 8368) and/or
(has signed the Company's financial statements for 1 year in 2023)
4. Ms. Wilaiporn Chaowiwatkul (Certified Public Accountant No. 9309
(has never signed the Company's financial statements)

By specifying that any one of the above auditors shall be the one to examine and express opinions on the Company's financial statements and sign the Company's audit report. In the event that such auditors are unable to perform their duties, EY Office Limited shall arrange for other auditors of the company, EY Office Limited, to audit and express opinions on the Company's financial statements and sign the Company's audit report on behalf of the said auditors. The audit fee for the company only is 1,370,000 baht, excluding other necessary expenses that are actually paid as proposed.

The results of vote counting in this agenda was as follows:

Shareholders	Number of Votes	Percentage (%)
Approved	764,040,225	100.0000
Disapproved	0	0.0000
Abstain*	0	-
Void Ballot*	0	-
Total (Cast their votes)	764,040,225	100.0000

*The said votes shall not be counted as basis for the calculation of votes

Agenda 8 Any other businesses (if any)

The Moderator informed the Meeting that the Meeting has completely considered the agenda item as specified in the invitation notice to the Meeting for year 2025. The Board of Directors, therefore gave an opportunity for shareholders to ask questions, discuss and/or give suggestions to the Board of Directors, and/or the Company's management and/or for directors to clarify questions. Therefore, no other matters will be proposed to the meeting for approval and there was no voting for this agenda.

When there were no shareholders asking additional questions, the Moderator informed the Meeting about the approval of the minutes of this Meeting that for the sake of efficiency in the next shareholders' meeting, the Company will publish the minutes of this Meeting on its website within 14 days from the Meeting date to give the shareholders an opportunity to express their opinion on the minutes of the Meeting for the period of 30 days as of the publishing date. If no objection is raised, such minutes of the Meeting shall be considered approved by the

shareholders. If there is a request to amend, the Company will edit the minutes of the Meeting in regard to the fact that actually happened. The Company then will submit the minutes of the Meeting to the relevant governmental agencies and publicize them on the Company's website.

The Chairman, therefore, expressed his appreciation to all shareholders for their dedication to attending the Meeting. Then, the Chairman declared the Meeting adjourned at 15.30 hrs.



Name Mr. Achitsak Bunjongpotiklang

The Chairman of the meeting



Minutes Recorder

(Miss Suwanna Jarupisarnlert)

Corporate Secretary