

### Qualifications of the Independent Directors of the Company

The Independent Directors shall have full qualifications as prescribed by The Capital Market Supervisory Board and must be able to protect the interests of all shareholders equally and to avoid conflict of interest. Independent directors must attend Board of Directors' Meeting and express their opinions independently.

Qualifications of Independent Directors are as follows:

1. Possessions of shares amounting to no more than one percent of the total issued shares with voting rights of the Company, parent company, subsidiaries, joint venture companies and juristic persons with potential conflict of interest, including shares held by people connected to the independent director.

2. No history as a director with a role in the management of work, employees and staff; a salaried consultant or person with control authority of the Company, parent company, subsidiaries, joint venture companies, subsidiaries of the same tier or juristic persons with potential conflict of interest, unless having been removed from the aforementioned characteristics for at least two years prior to the date of appointment.

3. No blood relations or legally-registered relations as a parent, spouse, sibling or child, including spouse of a child of an executive, major shareholder, person with control authority, person nominated to become an executive or person with control authority of the Company or subsidiaries.

4. No business relationship with the Company, the parent company, a subsidiary, an associated company, a major shareholder or an entity with controlling authority over the Company in such a manner that may obstruct their exercise of independent discretion. Further, an Independent Director neither is nor was not a significant shareholder or an entity with controlling authority over a party with business relationship with the Company, the parent company, a subsidiary, an associated company, a major shareholder or an entity with controlling authority over the Company unless he/she is free from such condition not less than two years prior to his/her appointment as Independent Director:

Such business relationship is inclusive of a trading transaction occurring on a conventional basis for the conduct of business; a rent or lease of property; a transaction involving assets or services; a provision or an acceptance of financial assistance through means of a loan, a guarantee, a use of an asset as collateral against debt; and other similar actions which result in the Company or the party to the contract having a debt to be repaid to another party for the amount from 3% of net tangible assets (NTA) of the Company or from 20 Million Baht, whichever is lower. This amount is determined by the calculation of Related Transaction value as per the Notification of the Capital Market Supervisory Board. It is inclusive of debt(s) arising within one year prior to the day of business relationship with the same party.

5. No history as an auditor of the Company, parent company, subsidiaries, joint venture companies or juristic persons with potential conflict of interest and has never been a major shareholder, non-independent director, executive, or managing partner of an audit office to which an auditor of the Company, parent company, subsidiaries, joint venture companies or juristic persons might belong, unless already removed from the aforementioned characteristics by at least two years prior to the date of appointment.

6. Never served as nor was a person rendering any professional service or a legal or financial consultant who is paid a service fee of more than 2 Million Baht per year by the Company, the parent company, a subsidiary, an associated company, a major shareholder or an entity with controlling authority over the Company and was not a significant shareholder, an entity with controlling authority or a partner to such professional service provider unless he/she is free from such condition not less than two years prior to his/her appointment as Independent Director.

7. Not a director who is appointed to be a nominee of a Director of the Company, a major shareholder, or a shareholder who is related to a major shareholder.

8. Does not engage in a business of the same nature as and which is significantly competitive to that of the Company or a subsidiary; or not being a significant partner of a partnership or a director with involvement in the management, employees, staff, consultant with monthly salary, or, holds more than 1% of all shares with voting rights of another company which is engaged in a business of the same nature as and which is significantly competitive to that of the Company or a subsidiary.

9. Does not have any other characteristic which prevents him/her from opining freely on the operations of the Company.